



**International
Accounting Standards
Board**

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This document is provided as a convenience to observers at the Global Preparers Forum meeting, to assist them in following the discussions. It does not represent an official position of the IASB. Board positions are set out in Standards.

Note: These notes are based on the staff papers prepared for the GPF meeting. Paragraph numbers correspond to paragraph numbers used in the GPF agenda paper.

INFORMATION FOR OBSERVERS

GPF Meeting: *March 2009, London*

Project: *Dynamic provisionning
(Agenda Paper 3)*

Dynamic provisionning

Global preparers forum, agenda paper 3

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Objectives

- Accounting: useful information to support economic decisions
- Regulatory: depositor protection, financial stability (and information)

Accounting focus

- What assets does the bank hold today?
- Incurred loss v expected loss

Regulatory focus

- Capital requirements
 - What assets does the bank need to hold?
 - Non-distributable components of equity?
- Modifying behaviour
 - ‘Through the cycle’?

