



Final Agenda (as at 17 June 2009)

Monday 22 June 2009			
Time	#	Description	Presenter(s)
0945		Coffee and informal interaction	
Public Sessions commence			
1000		Welcome and Chairman's preview	Paul Cherry
1030	Oral	<p>Consistency of application of IFRSs</p> <p>The focus of the session is on the consistent application of IFRSs. A critical component of this is the way in which jurisdictions adopt IFRSs for the first time. Wayne Upton will outline his role as Director of International Activities and the steps we take to help countries adopt IFRSs.</p> <p>As part of the session Wayne will discuss some of the issues that have emerged from recent adoption, including matters related to foreign currency accounting and hyperinflation. SAC members are invited to identify other issues of which they are aware that affect first time adoption of IFRSs and their consistent application.</p>	Wayne Upton
1115	1	<p>Overview of last four months</p> <p>IASB Activities</p> <ul style="list-style-type: none"> • Financial Crisis • Convergence Projects • Other activities <p>SAC Member activities</p> <ul style="list-style-type: none"> • SAC members are asked to report on significant developments within their organisations relating to IFRSs <p>IASB priorities</p> <ul style="list-style-type: none"> • SAC members will be asked to provide input on the IASB work plan and the priorities of the IASB. The IASB will be discussing the work plan at its July meeting, including a joint discussion with the FASB. Input from the SAC will be discussed at that meeting. • Are there any emerging issues that the SAC members consider should become a priority for the IASB? 	Paul Cherry Alan Teixeira David Tweedie Gavin Francis
1300		Lunch	
1400	2	<p>Financial Instruments</p> <ul style="list-style-type: none"> • Review of the IASB response to the FASB FSPs • Financial Instruments – the new model 	Sue Lloyd
1545		Coffee break	
1600	3	<p>How to respond to urgent matters</p> <p>SAC will be asked to provide their views on how the IASB should respond to urgent issues. The IASB used a request for views to provide input to its response to the FASB's FSPs. Should the IASB have a fast-track procedure? What mechanisms should the Board use to deal with urgent matters?</p>	Alan Teixeira



Standards Advisory Council

		Break-out Sessions Discussions in small groups	
1700		Full discussion The groups return and have an open discussion.	
1745		End of day one	



Standards Advisory Council

Tuesday 23 June 2009			
Time	#	Description	Presenter(s)
0900		Coffee and informal interaction	
Public Sessions recommence			
0915	2	Financial Instruments - continued	
1015	5	Financial statement presentation and other comprehensive income The scope of the Financial Statement Presentation project does not include consideration of <i>other comprehensive income</i> or recycling. In the post-employment benefits and financial instruments projects the Board has had to think about how best to convey information about some components of earnings that users tell us should be separated from what is commonly called operating profit. In this session SAC members are asked to consider the merits of addressing other comprehensive income sooner rather than later. In this introductory session the presenters will outline the main issues. After the coffee break SAC members will discuss these issues, before returning for an open discussion.	Alan Teixeira and Steve Cooper
1030		Coffee Break	
1045		Break-out Sessions Discussions in small groups	
1130		Full discussion The groups return and have an open discussion.	
1200	4	Constitutional Review (Part 2) Focus on the second part of the constitutional review, with Trustees.	Tom Seidenstein
End of public sessions			