



Topic

Derecognition: Disclosure Illustrations

This paper has been prepared for discussion at a public meeting of the Analyst Representative Group of the IASB.

The views expressed in this paper are those of the authors.

Comments made in relation to the application of an IFRS do not purport to be acceptable or unacceptable application of that IFRS—only the IFRIC or the IASB can make such a determination.

The tentative decisions made by the IASB at its public meetings are reported in IASB Update. Official pronouncements of the IASB, including Discussion Papers, Exposure Drafts, IFRSs and Interpretations are published only after it has completed its full due process, including appropriate public consultation and formal voting procedures.

Transferred financial assets that are not derecognised

Illustrating the application of paragraph 42B(c) and (e)

	Class of financial asset				Available for sale financial assets
	Financial assets at fair value through profit or loss		Loans and receivables		
	Trading securities	Trading derivatives	Mortgages	Consumer loans	
CU million					Equity investments
Carrying amount of assets	X	X	X	X	X
Carrying amount of associated liabilities	(X)	(X)	(X)	(X)	(X)
For those liabilities that have recourse only to specific assets:					
Fair value of assets	X	X	X	X	X
Fair value of associated liabilities	(X)	(X)	(X)	(X)	(X)
Net position	X	X	X	X	X

Transferred financial assets that are derecognised

Illustrating the application of paragraph 42D(a)–(e)

Continuing involvement with transferred financial assets that have been derecognised

CU million Type of continuing involvement	Fair value of transferred (derecognised) assets	Cash outflows to repurchase transferred (derecognised) assets	Carrying amount of continuing involvement in statement of financial position		Fair value of continuing involvement	Maximum exposure to loss
			Assets	Liabilities		
Repurchase agreements	X	(X)	X	(X)	X	X
Written put options	X	(X)		(X)	X	X
Purchased call options	X	(X)	X		X	X
Securities lending	X	(X)	X	(X)	X	X
Servicing	X		X	(X)	X	X
Total			X	(X)	X	X

Carrying amount of continuing involvement in the statement of financial position

CU million Class of asset or liability	Total	
	Assets	Liabilities
Held for trading	X	
Available for sale financial assets	X	
Financial liabilities at fair value through profit or loss		(X)
Total	X	(X)

Illustrating the application of paragraph 42D(f)

Undiscounted cash outflows to repurchase transferred assets

CU million Type of continuing involvement	Total	Maturity of continuing involvement					
		<1 month	<3 months	<6 months	<1 year	1-2 years	>2 years
Repurchase agreements	X	X	X	X	X	X	
Written put options	X		X	X	X	X	
Purchased call options	X			X	X	X	X
Securities lending	X	X	X				