



Agenda (last updated 08 June)

Monday 15 June 2009

Time	#	Description
16.30	2	Education session by BNP Paribas representatives – provisioning proposal (Expected Risk Adjusted Amortized Cost)

END OF PUBLIC MEETING 17.30HRS



Tuesday 16 June 2009

Time	#	Description
15.45	3	Financial Instruments The Board will discuss its project to replace IAS 39 <i>Financial Instruments: Recognition and Measurement</i> . The Board will continue to refine the proposed two measurement category approach that would measure all financial instruments at either fair value or amortised cost. The Board also will consider issues related to transition and consequential amendments to IFRS 1 and IFRS 7.

END OF PUBLIC MEETING 18.15HRS

**Wednesday 17 June 2009**

Time	#	Description
09.45	4	Liabilities – Amendments to IAS 37 The purpose of this session is to: <ul style="list-style-type: none">• consider concerns that entities defending lawsuits will encounter practical problems when applying the revised measurement requirements;• decide whether to add requirements and guidance on measuring reimbursement rights;• approve the drafting of proposed disclosure requirements for possible obligations;• consider a refined staff analysis of the attributes of stand-ready obligations, and the circumstances in which such obligations arise.
11.15		Break
11.00	5	Conceptual Framework – phase C The Board will discuss a draft measurement chapter prepared by the staff, based on previous discussions with the Board, that incorporates the staff's approach to a mixed-measure system for reporting assets and liabilities in the financial statements.
12.30		Lunch
13.30	6	Education session by Bank of Spain representatives: Dynamic Provisioning in Spain
14.30	7	Revenue Recognition The Board will discuss: <ul style="list-style-type: none">• gross versus net presentation of revenue• when contracts with customers should be combined and segmented and how contract modifications should be treated• revenue recognition issues associated with non-monetary exchange contracts
15.30		Break
15.45	7	Revenue Recognition (continued)

END OF PUBLIC MEETING 16.45HRS

**Thursday 18 June 2009**

Time	#	Description
11.00	8	Joint Ventures Board meeting to address the following topics: 'accounting for participants in joint arrangements that do not have joint control' and 'clarification of the accounting requirements for joint operations'. These topics were included in Agenda Paper 8A of the April Board meeting. No decisions were made and the Board asked the staff to return with these two topics to a future board meeting.
12.00		Lunch
13.00	9	Financial Instruments with Characteristics of Equity The Board will discuss the initial and subsequent measurement of equity, non-equity, and separated hybrid instruments
14.00	10	Insurance Contracts In this meeting the Board will continue its debate on candidate measurement approaches for insurance contracts
15.15		Break
15.30	11	Leases The purpose of this meeting is to ask the Board to reach preliminary views on several issues left unresolved in the DP

END OF PUBLIC MEETING 17.00HRS

**Friday 19 June 2009**

Time	#	Description
09.45	12	Rate-regulated Activities The Board will discuss several matters that were identified and included in drafting the pre-ballot draft of the exposure draft on <i>Rate-regulated Activities</i> to be published in July
10.30	13	Annual Improvements The staff will present four agenda papers related to the Annual Improvements project: <ul style="list-style-type: none">• Venture capital consolidations and partial use of fair value through profit or loss• Impairment of investments in associates• Contingent consideration of an Acquiree ("pre-existing contingent consideration")• Accounting for privatisation
11.30		Sweep issues (if needed)
12.15		Lunch
13.15	3	Financial Instruments The Board will discuss its project to replace IAS 39 <i>Financial Instruments: Recognition and Measurement</i> . The Board will continue to refine the proposed two measurement category approach that would measure all financial instruments at either fair value or amortised cost. The Board also will consider issues related to transition and consequential amendments to IFRS 1 and IFRS 7.

END OF PUBLIC MEETING 15.15HRS