



Project **Post-employment Benefits**

Topic **Cover note**

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### Purpose of this paper

1. The Board is developing an Exposure Draft of amendments to IAS 19 Employee Benefits covering the recognition, presentation and disclosures for defined benefit plans. This paper provides an overview of the papers for this meeting.

### Papers for this meeting

2. At this meeting the staff presents the following papers:
    - (a) Agenda paper 5A The discount rate for post-employment benefit obligations
    - (b) Agenda paper 5B Disclosures - Alternative measures of defined benefit obligation
    - (c) Agenda paper 5C Disclosures about defined benefit plans – the complete package
    - (d) Agenda paper 5D Transitional Provisions
  3. Agenda paper 5A recommends amendments to eliminate a problem in practice that arises as a result of the IAS 19 requirement concerning the discount rate used to determine the present value the defined benefit obligation when there is no deep market in high quality corporate bonds. Agenda papers 5B and 5C continue the Board's discussion on improvements to the disclosures for defined benefit plans. Agenda paper 5D proposes transitional provisions for the amendments to IAS 19. It is an updated version of Agenda paper 20D for the May 2009 meeting. That paper was not discussed in May due to lack of time.
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This paper has been prepared by the technical staff of the IASCF for discussion at a public meeting of the IASB.

The views expressed in this paper are those of the staff preparing the paper. They do not purport to represent the views of any individual members of the IASB.

Comments made in relation to the application of an IFRS do not purport to be acceptable or unacceptable application of that IFRS—only the IFRIC or the IASB can make such a determination.

The tentative decisions made by the IASB at its public meetings are reported in IASB *Update*. Official pronouncements of the IASB, including Discussion Papers, Exposure Drafts, IFRSs and Interpretations are published only after it has completed its full due process, including appropriate public consultation and formal voting procedures.

**Relationship to tech plan**

4. The papers presented at this meeting are in accordance with the July 2009 tech plan.

**Next steps if the Board agrees with staff recommendations at this meeting**

5. If the Board agrees with the staff recommendations at this meeting then we will have completed the planned Board deliberations.