

**Thursday 9 July 2009**

Time	Agenda Item
10:00 – 10:15	Introduction
10.15 – 12.00 (Including 15 minute break)	Review of Tentative Agenda Decisions published in May IFRIC Update
	<i>IFRS 3 Business Combinations</i> <ul style="list-style-type: none">• Acquisition related costs in a business combination (Agenda Paper 2A)• Earlier application of revised IFRS 3 (Agenda Paper 2B)
	<i>IAS 7 Statement of Cash Flows</i> <ul style="list-style-type: none">• Determination of cash equivalents (Agenda Paper 2C)
	<i>IAS 27 Consolidated and Separate Financial Statements</i> <ul style="list-style-type: none">• Transaction costs for non-controlling interests (Agenda Paper 2D)
	<i>IAS 28 Investments in Associates</i> <ul style="list-style-type: none">• Potential effect of IFRS 3 (as revised in 2008) and IAS 27 (as amended in 2008) on equity method accounting (Agenda Paper 2E)• Venture capital consolidations and partial use of fair value through profit or loss (Agenda Paper 2F)• Impairment of investments in associates (Agenda Paper 2G)
	<i>IAS 39 Financial Instruments: Recognition and Measurement</i> <ul style="list-style-type: none">• Hedging using more than one derivative as the hedging instrument (IG.F.2.1) (Agenda Paper 2H)• Meaning of “significant or prolonged” (Agenda Paper 2I)
	<i>IFRIC 12 Service Concession Arrangements</i> <ul style="list-style-type: none">• Scope of IFRIC 12 (Agenda Paper 2J)

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(Cont'd)	Review of Tentative Agenda Decisions published in March IFRIC Update
	IFRIC 18 Transfers of Assets from Customers <ul style="list-style-type: none"> • Applicability to the customer (Agenda Paper 2K)
	IAS 34 Interim Financial Reporting <ul style="list-style-type: none"> • Interim fair value disclosures (Agenda Paper 2L)
	IAS 38 Intangible Assets <ul style="list-style-type: none"> • Compliance costs for REACH (Agenda Paper 2M)
12.00 – 13.00	Lunch
13.00 – 15.00	Staff Recommendations for Tentative Agenda Decisions
	IFRS 2 <i>Share based payment</i> <ul style="list-style-type: none"> • Non-vesting condition or non-market based vesting condition when condition is not within the control of the entity or employee (Agenda Paper 3A)
	IFRS 3 <i>Business Combinations:</i> <ul style="list-style-type: none"> • Measurement of NCI (Agenda Paper 3C) • Un-replaced and voluntarily replaced share-based payment awards (Agenda Paper 3D)
	IFRS 5 <i>Non-current Assets Held for Sale and Discontinued Operations</i> <ul style="list-style-type: none"> • Write down of a disposal group (Agenda Paper 3E)
	IAS 23 <i>Borrowing Costs</i> <ul style="list-style-type: none"> • Meaning of “general borrowings” (Agenda Paper 3F)
	IAS 32 <i>Financial Instruments: Presentation</i> <ul style="list-style-type: none"> • Debt to equity swap (Agenda Paper 3G)
15.00 – 15.15	Tea/Coffee Break
15.15 – 16.30	IAS 32 <i>Financial Instruments: Presentation</i> <ul style="list-style-type: none"> • Classification of rights and options (Agenda Paper 5)
16:30 – 17:00	Administrative Session <ul style="list-style-type: none"> • IFRIC work in progress (Agenda Paper 4)

- Agenda Paper 3B will not be used at this meeting