



FINANCIAL CRISIS ADVISORY GROUP
Crowne Plaza Hotel – London, The City

January 20, 2009
Agenda*

10:00 – 11:00 am Closed Administrative Session (for FCAG members and Official observers) (part I)

Advisory Meeting (part I)

11:00 – 11:15 Introductory Remarks (co-chairs Harvey Goldschmid and Hans Hoogervorst)

11:15 am – 12:45 pm General Overview Session and Issues Briefing:

- Financial Reporting Issues Overview (Sir David Tweedie and Robert Herz) *20 minutes*
- Briefing on IASB and FASB Joint and Separate Projects (Gavin Francis and Russell Golden) *30 minutes*
- Overview of SEC Report on Mark-to-Market Accounting (James Kroeker) *20 minutes*
- Remarks of Other Observers: *30 minutes*
 - Basel Committee of Banking Supervisors (Sylvie Matherat)
 - Committee of European Securities Regulators (Fernando Restoy)
 - International Association of Insurance Supervisors (Monica Mächler)
 - Japan Financial Services Agency (Junichi Maruyama)

12:45 – 1:30 WORKING LUNCH:

Closed Administrative Session (for FCAG members and Official observers) (part II)

Advisory Meeting (part II)

1:30 – 3:00 Issues Discussion (led by co-chairs)

Session Objective: To obtain FCAG members' views on the following issues:

- Where did financial reporting help identify issues of concern, or create unnecessary concerns, during the credit crisis?
- Where could financial reporting standards have provided better transparency to help either anticipate the crisis or respond to it more quickly?

3:00 – 3:15 BREAK

3:15 – 4:25 Issues Discussion (cont'd)

4:25 – 4:45 Discussion of Next Steps (led by co-chairs):

- Next meeting, issues to be discussed at that meeting, and additional information needed for that meeting *10 minutes*

Concluding Remarks by co-chairs *5 minutes*

4:45 – 5:00 Closed Administrative Session (for FCAG members and Official observers) (part III)

5:00 pm ADJOURNMENT

* All Times are GMT (EST +5 Hours)

* Times are approximate