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**International  
Accounting Standards  
Board**

*This document is provided as a convenience to observers at IASB meetings, to assist them in following the Board's discussion. It does not represent an official position of the IASB. Board positions are set out in Standards.*

*These notes are based on the staff papers prepared for the IASB. Paragraph numbers correspond to paragraph numbers used in the IASB papers. However, because these notes are less detailed, some paragraph numbers are not used.*

## **INFORMATION FOR OBSERVERS**

**Board Meeting:** February 2009, London

**Project:** Post-employment Benefits

**Subject:** Preliminary Views on Amendments to IAS 19 *Employee Benefits* - Proposed project timetable (Agenda paper 5)

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### **Purpose of this paper**

1. The purpose of this paper is to set out the proposed project plan to develop the proposals in the discussion paper *Preliminary Views on Amendments to IAS 19* into an exposure draft.
2. The discussion paper dealt with the following topics:
  - a. recognition of defined benefit promises
  - b. presentation of changes in the liability for defined benefit promises
  - c. the accounting for contribution-based promises.
3. In addition, the discussion paper noted that the Board would review disclosures comprehensively and asked if there were further issues that the Board should consider.
4. At its January 2009, the Board tentatively decided to develop the proposals in the discussion paper *Preliminary Views on Amendments to IAS 19 Employee Benefits* in two parts, with separate exposure drafts, as follows:

- Part 1 Recognition and presentation of changes in the defined benefit obligation and in plan assets, disclosures, and any other issues raised in the comment letters that can be addressed expeditiously.
  - Part 2 Contribution-based promises, potentially as part of a comprehensive review of pension accounting.
5. The staff has developed a proposed timetable for an exposure draft for part 1, as set out in the Appendix.

## **Considerations in setting the project timetable**

### ***Recognition and Presentation***

6. Staff envisages that two to three meetings are needed to develop the presentation proposals further. If the discussion at this meeting indicates that a single view on presentation may not gain sufficient support in a reasonable time, then we will discuss at the next meeting whether it is an appropriate use of resources to continue discussions and, if not, what options are available to the Board.

### ***Disclosures***

7. The objective for disclosures is to improve the disclosures on post-employment benefits. In achieving this objective, staff notes that we should be able to benefit from the work other standard setters and others have done in recent years. However, a significant improvement to disclosures will require research and consultation with experts and other constituents. Both of these activities will require substantial staff time.

### ***Relationship to technical plan***

8. The proposed timetable is consistent with the published updated work plan as at January 2009.

## Proposed timetable for part one of the project

Date	Proposed Actions
<i>2009</i>	
February (this meeting)	Board redeliberations on: <ul style="list-style-type: none"> <li>defining the remeasurement component</li> </ul> Staff analysis of comments on disclosure and review of best practice
March	Board redeliberations on: <ul style="list-style-type: none"> <li>presenting remeasurements in the income statement</li> <li>presenting the effect of settlements, curtailments and the asset ceiling</li> <li>recognition</li> <li>other issues</li> </ul> Staff analysis of comments on disclosure and review of best practice continues
April	Board to discuss sweep issues on recognition, presentation and other issues (if needed) Possible working group meeting <sup>1</sup> (includes discussion of proposed disclosures) Staff drafting of recognition and presentation sections
May-June	Consulting constituents on disclosures
July	Board discussion on disclosures
August	Sweep issues (if needed, we propose to use the extra Board days) Drafting and balloting
September-October	Drafting and balloting
November	Publish exposure draft
December	Exposure draft comment period
<i>2010</i>	
January-March	Exposure draft comment period
April-October	Comment letter analysis and redeliberations
November-December	Balloting and drafting of final standard
<i>2011</i>	
First half	Publish final standard
<i>2013</i>	
1 January 2013	Effective date (or sooner if preferred)

<sup>1</sup> The working group meeting is currently being scheduled in late April or early May.