

SCHEDULED MEETING OF THE INTERNATIONAL ACCOUNTING STANDARDS BOARD

The IASB meeting agenda and timetable for individual agenda items is posted in advance of the meeting on the IASB Website but is subject to change. Observers are encouraged to check the Website shortly before the meeting for last minute changes. The timing of sessions may change on the day of the meeting (without notice) if previous sessions take less or more time than anticipated. The IASB cannot accept any responsibility for losses or inconvenience caused by changes to timing or difficulties in accommodating members of the public.

Tuesday 17 February 2009

Wednesday 18 February 2009

Thursday 19 February 2009

Friday 20 February 2009

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Agenda (in alphabetical order):

- **Amendments resulting from the reclassification amendment to IAS 39**
- **Annual Improvements**
- **Derecognition**
- **Fair Value Measurement**
- **IAS 34 *Interim Financial Reporting***
- **Insurance Contracts**
- **International Financial Reporting Standard for Non-Publicly Accountable Entities (formally SMEs and Private Entities)**
- **Post-employment Benefits**
- **Rate-regulated Activities**
- **Sweep issues – TBC**

RUNNING ORDER (posted 11 February) A session on Annual Improvements (amendment to IAS 17) has been added to the agenda for Thursday 19th. Some other session timings on Wednesday 18th and Thursday 19th have changed.

Tuesday 17 February 2009

| Time | Agenda Item |
|---------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| 13.00 – 13.45 | <p>Annual Improvements (Agenda paper 4)</p> <p>At this meeting, the Board will discuss the following issues and the staff's proposed amendments to the August 2008 Exposure Draft:</p> <ul style="list-style-type: none"> • IFRS 8 <i>Operating Segments</i> – Disclosure of information about segment assets • IAS 39 <i>Financial Instruments: Recognition and Measurement</i> – Cash flow hedge accounting <p>The Board will also discuss the following issues for potential inclusion in the August 2009 Exposure Draft:</p> <ul style="list-style-type: none"> • IAS 1 <i>Presentation of Financial Statements</i> – Clarification of statement of changes in equity |
| 13.45 – 15.45 | <p>Post-employment Benefits (Agenda paper 5)</p> <p>The Board will continue to discuss presentation of the components of changes in the defined benefit obligation and in plan assets. In particular, the Board will discuss how to define the remeasurement component.</p> |
| 15.45 – 16.00 | Tea / coffee break |
| 16.00 – 17.45 | <p>International Financial Reporting Standard for Non-Publicly Accountable Entities (formerly SMEs and Private Entities) (Agenda paper 8)</p> <p>The Board will address the remaining outstanding issues in its redeliberations of the Exposure Draft and will consider the need for re-exposure.</p> |

Wednesday 18 February 2009

| Time | Agenda Item |
|---------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| 10.45 – 11.45 | Rate-regulated Activities (Agenda paper 9) At this meeting, the Board will be asked to consider a proposal for the scope of the project and will start deliberating the key issues. |
| 11.45 – 13.00 | Lunch |
| 13.00 – 14.30 | Derecognition(Agenda paper 2) The staff will <ul style="list-style-type: none">• present to the Board the two proposed approaches to derecognition of financial assets and the proposed approach to derecognition of financial liabilities, incorporating the tentative decisions the Board have made at previous IASB meetings and including a set of disclosures for each approach; illustrate the interaction of consolidation and the two derecognition approaches via a few cases. |
| 14.30 – 14.45 | Tea / coffee break |
| 14.45 – 16.45 | Insurance Contracts (Agenda paper 10) At this meeting, the Board will discuss some key aspects of the measurement approaches identified by staff as viable candidates for selection in the case of insurance liabilities. The decisions the Board makes will provide direction for developing a measurement approach. The Board will also discuss whether other comprehensive income should be available for remeasurements of insurance liabilities if financial assets held to back those liabilities are not carried at fair value through profit or loss. |

Thursday 19 February 2009

| Time | Agenda Item |
|---------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| 13.00 – 15.00 | Derecognition (Agenda paper 2) Continued from Wednesday 18th |
| 15.00 – 15.15 | Tea / coffee break |
| 15.15 – 15.45 | Annual Improvements: Amendment to IAS 17 classification of land leases and buildings (Agenda paper 7) This Board will discuss two issues the staff identified during the pre-ballot process on the modified retrospective transition provision that the Board adopted to finalise this amendment |
| 15.45 – 17.45 | Fair Value Measurement (Agenda paper 6) 1. Fair value of liabilities: The Board will discuss whether the fair value of an entity's liability (eg marketable debt securities) equals the fair value from the perspective of the asset holder in all circumstances. 2. Day one gains or losses: The Board will discuss financial instruments measured subsequently at fair value through profit or loss and the recognition of day one gains or losses. |

Friday 20 February 2009

| Time | Agenda Item |
|---------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| 09.00 – 10.00 | Amendments resulting from the reclassification amendment to IAS 39 (Agenda paper 11) At this session the Board will discuss an analysis on comments received on the exposure draft Embedded Derivatives (Proposed amendments to IFRIC 9 and IAS 39). The Board will re-deliberate issues raised by respondents and decide how to proceed with the proposed amendments. |
| 10.00 – 10.30 | IAS 34 Interim Financial Reporting (Agenda paper 12) At this session the Board will discuss cross-cutting issues relating to IAS 34 <i>Interim Financial Reporting</i> . |
| 10.30 – 10.45 | Tea / coffee break |
| 10.45 – 11.45 | Sweep Issues (TBC) |