



Project **Post-employment benefits**

Topic **Cover note**

Recognition and presentation

1. In previous meetings, the Board decided to propose:
 - (a) removing the options for deferred recognition of gains and losses arising from changes in the value of plan assets and changes in the defined benefit obligation.
 - (b) that entities should disaggregate changes in the net defined benefit asset or liability into three components: service cost, interest cost and remeasurements.
 - (c) that entities should present service cost and interest cost in profit or loss section and remeasurements in the other comprehensive income section of the statement of comprehensive income.
2. We do not intend to ask the Board to revisit the decisions listed in paragraph 1.
3. The Board also asked the staff to bring to a future meeting paper on two aspects of the definition of remeasurements. These are:
 - (a) changes in estimates of the service cost (see agenda paper 13A); and
 - (b) interest income on plan assets (see agenda paper 13B).

Relationship to tech plan

4. The last tech plan noted that we would review the publication timetable in September 2009. At that review, the Board decided it would discuss in

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Comments made in relation to the application of an IFRS do not purport to be acceptable or unacceptable application of that IFRS—only the IFRIC or the IASB can make such a determination.

The tentative decisions made by the IASB at its public meetings are reported in IASB *Update*. Official pronouncements of the IASB, including Discussion Papers, Exposure Drafts, IFRSs and Interpretations are published only after it has completed its full due process, including appropriate public consultation and formal voting procedures.

IASB Staff paper

November any implications of its conclusions on OCI for the presentation of the remeasurement component of the post-employment benefit obligation. This meant that an exposure draft for the IAS 19 improvement project is not expected until the first quarter of 2010, leading to publication of a final standard in the first half of 2011.

5. In November 2009, the Board decided to propose that pension remeasurements should be presented in the other comprehensive income section of the statement of comprehensive income and asked the staff to bring to a future meeting papers on two aspects of the definition of remeasurement (see agenda papers 13A and 13B). The staff noted that this decision was contingent on proposals for the Board to require a single statement of comprehensive income.
6. We expect that the Board will conclude deliberations necessary for publishing the exposure draft at this meeting and we will circulate a preballot draft shortly so that the exposure draft is available for publication early in Q1 2010. However, we note that the publication date of the exposure draft may depend on the publication date of an exposure draft on other comprehensive income.

Month	Action
Q1 2010	Publish exposure draft
Q2 2010	Exposure period
H2 2010	Board redeliberations
H1 2011	Publish final standard