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International  
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*This document is provided as a convenience to observers at IASCF meetings, to assist them in following the discussion.*

## INFORMATION FOR OBSERVERS

IASCF Trustees Meeting  
1-2 April 2009

### Agenda Paper 2A

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#### Memorandum

**To:** IASC Foundation Trustees  
**From:** David Tweedie  
**Date:** 20 March 2009  
**Re:** Report of the IASB Chairman—1 April

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I am scheduled to present my Chairman's report at the 10:45 am session on 1 April. **The background papers for this session are the papers that we have provided to the Monitoring Board, titled Agenda Papers MB 2D, MB 6A, and MB 6B.**

Additionally, I am attaching an updated timetable of our work plan as Agenda Paper 2B.

The Trustees should also be aware that the IASB issued a 'request for view' on two FASB proposals related to impairments and fair value measurement. Both of FASB's proposals are in the form of draft Staff Positions (FSPs) and are intended to provide additional application guidance. The FASB has set a 15-day comment period, which will end on 1 April 2009. The IASB is providing 30 days for interested parties to submit their views. After assessing the comments, the IASB will determine whether further action is required. The press release describing the IASB's position is included as Agenda Paper 2C.

The IASB is also meeting with the FASB in London next week. I will be able to report on any conclusions of that meeting to the Trustees.