



Project **Management commentary**

Topic **Cover note**

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### Objective

1. The goal of this meeting is to review the Board's proposals for the management commentary exposure draft. As a reminder, the Board gave the staff permission to begin drafting at the June 2008 meeting.
2. The staff does not intend for this to be a decision making meeting.

### Relationship to the tech plan

3. The work plan for the project envisages publication of the management commentary exposure draft in Q2 2009.
4. The following table sets out a detailed timeline to publication:

Date	Project milestone
17 April	Comments due from Board on staff draft
24 April—May 1	Pre-ballot draft
6—13 May	Ballot draft
21 May	Publish exposure draft

### Papers for this meeting

5. There are two papers for the April Board meeting:
  - (a) Agenda paper 2A: review of the Board's proposals for management commentary
  - (b) Agenda paper 2B: staff draft of the management commentary exposure draft

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This paper has been prepared by the technical staff of the IASB for the purposes of discussion at a public meeting of the IASB.

The views expressed in this paper are those of the staff preparing the paper and do not purport to represent the views of any individual members of the Board or the IASB.

Decisions made by the Board are reported in IASB *Update*.

Official pronouncements of the IASB are published only after the Board has completed its full due process, including appropriate public consultation and formal voting procedures.