



Project **Earnings per Share**

Topic **Cover Paper**

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1. The comment period for the Exposure Draft of Proposed Amendments to IAS 33 *Simplifying Earnings per Share* (ED) ended on 5 December 2008. The proposals aim (a) to achieve convergence of the denominator of the earnings per share (EPS) calculation according to IAS 33 *Earnings per Share* and SFAS 128 *Earnings per Share* and (b) to clarify and simplify the EPS calculation.
2. The following agenda papers:
  - a. summarise the proposals in the ED (agenda paper 10A);
  - b. provide an overview of the main issues raised by respondents (agenda paper 10B); and
  - c. ask the Board whether it wishes to continue the project (agenda paper 10C).
3. The agenda papers do not address drafting suggestions from respondents. The staff will consider drafting suggestions if the Board should decide to develop a final standard on the proposed amendments.

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This paper has been prepared by the technical staff of the IASB for the purposes of discussion at a public meeting of the IASB.

The views expressed in this paper are those of the staff preparing the paper and do not purport to represent the views of any individual members of the Board or the IASB.

Decisions made by the Board are reported in IASB *Update*.

Official pronouncements of the IASB are published only after the Board has completed its full due process, including appropriate public consultation and formal voting procedures.