



**FINANCIAL CRISIS ADVISORY GROUP**  
**Public Meeting**  
**Crowne Plaza Hotel – The City**  
**London**  
**April 20, 2009**  
**Agenda\***

- 10:30 am – Opening Remarks (by co-chairs) *5 minutes*
- 1:15 pm Briefings (IASB and FASB staff): *30 minutes*  
(10 minute break included)
- April 2 meeting of G-20 leaders
  - March IASB/FASB joint meeting
  - Recent fair value guidance issued by FASB and being considered by IASB
- Issues Discussion (led by co-chairs):
- Session Objective: To obtain FCAG members' views on the following issues:*
- Part I: Standard-Setter Governance, Due Process, and Agenda Priorities: *2 hours*
- How (and by whom) should oversight be exercised over accounting standard-setters on a national (or international) basis in order to ensure appropriate independence, accountability, and transparency in the standard-setting process?\*
  - What criteria should accounting standard-setters consider in balancing the need for resolving an “emergency issue” on a timely basis and the need for active engagement from constituents through due process?\*
  - In light of the financial crisis, what additions or modifications should be made to the IASB’s and the FASB’s joint and separate agendas, or to the processes by which those agendas are set, and why?
- 1:15 – 1:45 pm LUNCH
- 1:45 – 3:30 pm Issues Discussion, continued:
- Part II: Further Exploring Matters Discussed at March 5 Meeting: *30 minutes*
- Fair Value Measurement (issues raised by Tommaso Padoa-Schioppa)
  - Off-Balance Sheet Items (any additional points to be raised by members)\*\*
- Part III: Written Submissions and Other Discussion Items: *70 minutes*
- Were the responses in the written submissions from constituents about what you expected or were there any significant surprises?
  - Are there any other matters that you would like the FCAG to discuss, including any that may have been raised in the written submissions?
- Next Steps and Concluding Remarks (by co-chairs) *5 minutes*

\*Times listed are UK Time (EDT + 5 hours).

\*\*Issues on the agenda of the March 5 meeting for which time did not permit sufficient discussion.