



Project	Post-employment Benefits
Topic	11 December 2007 Letter from ITAC to the FASB on Unsolicited agenda request for a principles-based disclosure framework

Background

1. At the Analysts Representative Group (ARG) February 2009, certain ARG members informed the group that the Investors Technical Advisory Committee (ITAC) of US Financial Accounting Standards Board (FASB) has recently proposed to the FASB a ‘principles-based’ disclosure framework that can be applied to all financial statement accounts (A copy of ITAC’s proposal and a presentation explaining the proposed “principles-based” disclosure framework are tabled as agenda paper 2C¹).
2. At the ARG February 2009, members of the ARG who were also members of ITAC were asked to provide an outline of a potential application of this framework to post-employment benefits accounting. Their recommendations are attached to stimulate discussion on the questions set out in the rest of the agenda papers for this meeting. The recommendations in the attached memo² do not represent the views of the ARG or the ITAC and are the authors’ own. Accordingly:
 - (a) we have e-mailed the document directly to working group members to ensure it is not made public and
 - (b) we request that you do not distribute this attachment outside the EBWG.

¹ Not provided as observer note

² Not provided as observer note

This paper has been prepared by the technical staff of the IASB for the purposes of discussion at a public meeting of the IASB working group identified in the header of this paper.

The views expressed in this paper are those of the staff preparing the paper and do not purport to represent the views of any individual members of the Board or the IASB.

The meeting at which this paper is discussed is a public meeting but it is not a decision-making meeting of the Board. Official pronouncements of the IASB are published only after the Board has completed its full due process, including appropriate public consultation and formal voting procedures.