



Project **Post-employment Benefits**

Topic **Disclosures—Overview**

Objective

1. This paper provides an overview of the papers on post-employment benefits disclosures for this meeting.
2. At its January 2008 meeting, the Board decided to include a review of post-employment disclosures in its current limited scope project on post-employment benefits. (An exposure draft is expected to be published by the end of the year.)

Background papers on post-employment benefits disclosures

3. The staff presents the following papers for the working group's information and to stimulate discussion on the questions set out in later papers (ie agenda papers 3 onwards):

Agenda paper 2A Preliminary views on amendments to IAS 19 *Employee Benefits*—Analysis on disclosure comments

Agenda paper 2B¹ 08 April 2009 Memo from Neri Bukspan and Dane Mott on Principle-based disclosure framework—Illustration of application to pension

¹ Cover note only provided as observer note

This paper has been prepared by the technical staff of the IASB for the purposes of discussion at a public meeting of the IASB working group identified in the header of this paper.

The views expressed in this paper are those of the staff preparing the paper and do not purport to represent the views of any individual members of the Board or the IASB.

The meeting at which this paper is discussed is a public meeting but it is not a decision-making meeting of the Board. Official pronouncements of the IASB are published only after the Board has completed its full due process, including appropriate public consultation and formal voting procedures.

IASB Staff paper

Agenda paper 2C ²	11 December 2007 Letter from ITAC to the FASB on Unsolicited agenda request for a principles-based disclosure framework
Agenda paper 2D	Proposed Disclosures in the Pro-active Accounting Activities in Europe (PAAinE) discussion Paper <i>The Financial Reporting of Pensions</i>
Agenda paper 2E	Proposed disclosures in the UK Accounting Standards Board (ASB) Reporting Statement <i>Retirement Benefits—Disclosures</i>
Agenda paper 2F	Best practice disclosures from the Association of Chartered Certified Accountants (ACCA) Research Report 100 <i>Adoption of IAS 19R by Europe’s premier listed companies</i>
Agenda paper 2G	Extracts from the Invensys plc Annual Report 2008
Agenda paper 2H	Extracts from the Generico Annual Report 2007

4. Agenda papers 2D, 2G and 2H are reproductions of papers distributed to the working group in March 2009 accompanying a questionnaire on post-employment benefits disclosures.

High-level issues

5. The session before the morning coffee break is dedicated to discussing three high-level issues on post-employment benefit disclosures. The papers presented are as follows:

Agenda paper 3	Disclosures—Objectives
Agenda paper 4	Disclosures—Materiality
Agenda paper 5	Disclosures—Level of aggregation/disaggregation

² Not provided as observer note

Improving plan assets disclosures

6. The session before lunch discusses proposals and suggestions to improve disclosures on plan assets.

Agenda paper 6 Defined benefit plan assets—Fair value disclosures

Agenda paper 6A Defined benefit plan assets—Other disclosure issues

7. The working group will receive a brief presentation on the fair value disclosures proposed in the forthcoming Exposure Draft *Fair Value Measurements* that will impact plan assets from Henri Venter, Assistant Project Manager, IASB.

Risk Disclosures

8. The session after lunch discusses risk disclosures. The paper presented is as follows:

Agenda paper 7 Risk disclosures

Agenda paper 7A Alternative presentations of risks

Multi-employer plans disclosures

9. The session after lunch discusses disclosures for multi-employer plans. The paper presented is as follows:

Agenda paper 8 Disclosures—Multi-employer plans