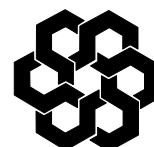




**Financial Accounting  
Standards Board**

401 Merritt 7, PO Box 5116, Norwalk, CT 06856,  
USA  
Tel: +1 203 847 0700  
Fax: +1 203 849 9714  
Website: www.fasb.org



**International  
Accounting Standards  
Board**

30 Cannon Street, London EC4M 6XH,  
United Kingdom  
Tel: +44 (0)20 7246 6410  
Fax: +44 (0)20 7246 6411  
Website: www.iasb.org

*This document is provided as a convenience to observers at the joint IASB-FASB meeting, to assist them in following the Boards' discussion. It does not represent an official position of the IASB or the FASB. Board positions are set out in Standards (IASB) or Statements or other pronouncements (FASB).*

*These notes are based on the staff papers prepared for the IASB and FASB. Paragraph numbers correspond to paragraph numbers used in the joint IASB-FASB papers. However, because these notes are less detailed, some paragraph numbers are not used.*

### **INFORMATION FOR OBSERVERS**

**Board Meeting: 20 October 2008, Norwalk**

**Project: Fair Value Measurement**

**Subject: Cover note (Agenda Paper 5)**

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#### **Agenda papers for this meeting**

1 We have prepared the following agenda papers for this meeting:

<b>Agenda Paper No.</b>	<b>Title</b>
5	Cover note
5A	Fair value measurement project update
5B	Expert advisory panel update

#### **Meeting objectives**

2 At this meeting, the staff will present an update of the IASB's fair value measurement project and the activities of the IASB Expert Advisory Panel.

3 These agenda papers are for information purposes only. The staff will not ask either board to make any decisions at this meeting.