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**International
Accounting Standards
Board**

This document is provided as a convenience to observers at IASB meetings, to assist them in following the Board's discussion. It does not represent an official position of the IASB. Board positions are set out in Standards.

These notes are based on the staff papers prepared for the IASB. Paragraph numbers correspond to paragraph numbers used in the IASB papers. However, because these notes are less detailed, some paragraph numbers are not used.

INFORMATION FOR OBSERVERS

Board Meeting: 17 October 2008, London

Project: ED OF PROPOSED AMENDMENTS TO IFRS 2 AND IFRIC 11 – Group cash-settled share-based payment transactions

Subject: Session overview (Agenda Paper 14) (*Originally posted as observer note 7 for the September 2008 IASB Meeting*)

INTRODUCTION

- 1 In December 2007, the Board concurred with the IFRIC consensus and published its exposure draft of proposed amendments to IFRS 2 *Share Based Payment* and IFRIC 11 *Group and Treasury Share Transactions*. The comment period ended in March 2008 and 44 comment letters were received.
- 2 At its May and July 2008 meetings, the IFRIC:
 - (a) reviewed a summary of significant points raised in the comment letters
 - (b) redeliberated the scope and measurement proposals
 - (c) considered alternatives and developed recommendations to the Board.
- 3 During IFRIC Update at its May 2008 meeting, the Board also decided that, because IFRS 2 is being amended by this project, the finalised amendment will incorporate the main principles and examples of IFRIC 8 and IFRIC 11 into IFRS 2 after the Board redeliberates the IFRIC recommendations.

- 4 At this meeting, the staff will report a summary of the IFRIC discussions along with the rationales underlying the recommended changes from the proposals in the ED. If the Board approves, the staff will draft the finalised amendments on those bases for the Board’s review at a subsequent meeting.
- 5 The agenda papers for this meeting are as follows:

Agenda paper	Title
14	Session overview (this agenda paper)
14A	Background, comment analysis and respondents list
14B	Revised proposal for the scope of IFRS 2
14C	Revised proposal for the classification for accounting
14D	Extracts from the ED of proposed amendments (reproduced for reference)