

30 Cannon Street, London EC4M 6XH, England Phone: +44 (0)20 7246 6410, Fax: +44 (0)20 7246 6411 Email: iasb@iasb.org Website: http://www.iasb.org

This document is provided as a convenience to observers at the Analyst Representative Group meeting, to assist them in following the discussions. It does not represent an official position of the IASB. Board positions are set out in Standards.

Note: These notes are based on the staff papers prepared for the ARG meeting. Paragraph numbers correspond to paragraph numbers used in the ARG agenda paper.

INFORMATION FOR OBSERVERS

ARG Meeting: Project: November 2008, London Consolidation

(Agenda Paper 4A)





Objectives of a revised IFRS

Recognition

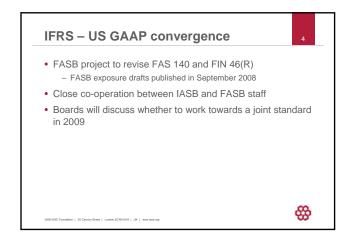
- improve the comparability of financial statements, by providing:
 - clearer (and more explicit) principles; and
 - additional application guidance than is provided in IAS 27 and SIC-12)

Disclosure

• Improve the quality of information that is available to users about the entities that (correctly), are not consolidated but which create risks for the reporting entity.

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Timing	7
November 2008	
 Target publication date for an ED 	
Second Half 2009	
 Target publication date for an IFRS 	
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