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This document is provided as a convenience to observers at Insurance Working Group meetings, to assist them in following the discussion. It does not represent an official position of the IASB. Board positions are set out in Standards.

Note: These notes are based on the staff paper prepared for the Insurance Working Group Meeting. Paragraph numbers correspond to paragraph numbers used in the Insurance Working group paper. However, because these notes are less detailed, some paragraph numbers are not used.

INFORMATION FOR OBSERVERS

IASB Meeting: Insurance Working Group, November 2008
Paper: Overview of papers for this meeting (Agenda paper 1)

Papers for this meeting

1. The papers for this meeting are as follows:
 - (a) Agenda paper 2 states the current expectation about the progress of the project. It gives an **overview of the project planning** as reinforced in the October 2008 Board meeting.
 - (b) Agenda paper 3 gives an **update on other relevant projects**. Agenda paper 3A encloses the current IASB's **Work Plan**, including a projected timetable. Agenda paper 3B summarises the IASB's response to the **credit crisis**.
 - (c) Agenda paper 4 outlines the other papers on the **measurement approaches** (4A to 4D).
 - (i) Agenda paper 4A opens the discussion on possible measurement approaches by giving an overview of the **responses to the discussion paper** *Preliminary Views on Insurance Contracts* regarding measurement attributes.
 - (ii) Some possible **measurement approaches** are presented in agenda paper 4B. It discusses the main features of the candidates.

- (iii) Agenda paper 4C provides a **tabular comparison** between the candidates.
- (iv) Closing the discussion of measurement approaches, agenda paper 4D provides an **example** on the measurement candidates, focussing on risk margins, day one differences and subsequent changes in estimates.
- (d) Agenda papers 5 deals with **users' needs**.
- (e) Agenda paper 6 deals with the newly issued discussion paper *Preliminary Views on Financial Statement Presentation*.
- (f) **Changes in insurance liabilities** are the topic of agenda paper 7. It focuses on other comprehensive income.
- (g) The appropriate **discount rate** is discussed in agenda paper 8. It particularly relates to the recognition of liquidity risk in a risk-free interest rate and day one losses.
- (h) Agenda paper 9 covers possible approaches and issues for **field testing**.