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International
Accounting Standards
Board

*This document is provided as a convenience to observers at IASB meetings, to assist them in following the Board's discussion. It does not represent an official position of the IASB. Board positions are set out in Standards.
These notes are based on the staff papers prepared for the IASB. Paragraph numbers correspond to paragraph numbers used in the IASB papers. However, because these notes are less detailed, some paragraph numbers are not used.*

INFORMATION FOR OBSERVERS

Board Meeting: November 2008, London

Project: IFRS for Private Entities (formerly IFRS for SMEs)

Subject: Overview (Agenda Paper 14)

Objective of Discussion at this Board Meeting

1. The objective of the discussion at the November 2008 Board meeting is to continue the process of redeliberating the proposals in the Exposure Draft (ED) of a proposed IFRS for SMEs by addressing some of the issues from past Board papers that have been deferred, for example in areas where further research was being carried out, and also to consider some new issues relating to areas where respondents requested further guidance, in particular in areas addressed by certain IFRIC interpretations

Agenda Papers for November 2008

2. For the November 2008 Board meeting, the agenda papers are organised as follows:
 - **Agenda Paper 14** – Overview
 - **Agenda Paper 14A** – Redeliberation of approach for income taxes (Section 28)
 - **Attachment 1** – Temporary difference approach with simplifications
 - **Attachment 2** – Taxes-payable-plus approach
 - **Agenda Paper 14B** – Outstanding issues in other sections. An index of these is at the front of Agenda Paper 14B.