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**International  
Accounting Standards  
Board**

*This document is provided as a convenience to observers at IASB meetings, to assist them in following the Board's discussion. It does not represent an official position of the IASB. Board positions are set out in Standards.*

*These notes are based on the staff papers prepared for the IASB. Paragraph numbers correspond to paragraph numbers used in the IASB papers. However, because these notes are less detailed, some paragraph numbers are not used.*

## **INFORMATION FOR OBSERVERS**

**Board Meeting:** November 2008, London

**Project:** Consolidation

**Subject:** Consolidation: Sweep Issues—Cover note (Agenda paper 16)

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### **Introduction**

- 1 The staff continue to draft the consolidation exposure draft (ED10 *Consolidated Financial Statements*) for publication within the next month. During the drafting process, we have identified a number of issues that require decisions from the Board.
- 2 At this meeting, we are asking for decisions on each of the topics included in agenda papers 16A – 16G [wording not reproduced in the observer notes].

### **Papers for discussion at this meeting**

- 3 We have prepared the following papers for discussion at the November Board meeting:
  - a Agenda paper 16A—Currently exercisable options and convertible instruments
  - b Agenda paper 16B—Dual role as agent and investor with voting rights
  - c Agenda paper 16C—Assessing control of a structured entity

- d Agenda paper 16D—Disclosure requirements
- e Agenda paper 16E—Separate Financial Statements
- f Agenda paper 16F—Comment period for the exposure draft
- g Agenda paper 16G—Transition