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**International  
Accounting Standards  
Board**

*This observer note is provided as a convenience to observers at IFRIC meetings, to assist them in following the IFRIC's discussion. Views expressed in this document are identified by the staff as a basis for the discussion at the IFRIC meeting. This document does not represent an official position of the IFRIC. Decisions of the IFRIC are determined only after extensive deliberation and due process. IFRIC positions are set out in Interpretations.*

*Note: The observer note is based on the staff paper prepared for the IFRIC. Paragraph numbers correspond to paragraph numbers used in the IFRIC paper. However, because the observer note is less detailed, some paragraph numbers are not used.*

### **INFORMATION FOR OBSERVERS**

**IFRIC meeting: July 2008, London**

**Project: D23 Distribution of Non-cash Assets to Owners – Cover Note  
(Agenda Paper 3)**

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1 The papers consist of:

AP3A Comment Letters Analysis (part 1) – General and Questions 1&2

AP3B Comment letter analysis (part 2) – Question 3 and when to recognise liabilities