



30 Cannon Street, London EC4M 6XH, United Kingdom
Tel: +44 (0)20 7246 6410 Fax: +44 (0)20 7246 6411
E-mail: iasb@iasb.org Website: www.iasb.org

**International
Accounting Standards
Board**

This observer note is provided as a convenience to observers at IFRIC meetings, to assist them in following the IFRIC's discussion. Views expressed in this document are identified by the staff as a basis for the discussion at the IFRIC meeting. This document does not represent an official position of the IFRIC. Decisions of the IFRIC are determined only after extensive deliberation and due process. IFRIC positions are set out in Interpretations.

Note: The observer note is based on the staff paper prepared for the IFRIC. Paragraph numbers correspond to paragraph numbers used in the IFRIC paper. However, because the observer note is less detailed, some paragraph numbers are not used.

INFORMATION FOR OBSERVERS

IFRIC meeting: January 2008, London

Project: Review of Tentative Agenda Decisions published in November IFRIC Update – Cover note (Agenda Paper 4)

In November 2007, the IFRIC published five tentative agenda decisions. Copies of those tentative agenda decisions are included in papers 4A-4E for the January 2008 IFRIC meeting. Comment letters received are included as attachments to the relevant papers.

A list of the tentative agenda decisions and comment letters is set out below. Where indicated, the tentative decisions include a staff analysis of the comments received together with proposed changes to the agenda decision wording.

- Agenda Paper 4A: IAS 19 – *Employee Benefits* - Pension promises based on performance hurdles
- Agenda Paper 4A: Attachment 1 Comment Letter 1 Deloitte
- Agenda Paper 4B: IAS 37 – Provisions, Contingent Liabilities and Contingent Assets Deposits on returnable containers
- Agenda Paper 4B: Attachment 1 Comment Letter 1 Deloitte
- Agenda Paper 4C: Foreign Exchange and Capitalisable Borrowing Costs (including staff analysis and proposed amendments to the agenda decision)

- Agenda Paper 4C: Attachment 1 Comment Letter 1 Deloitte
- Agenda Paper 4C: Attachment 2 Comment Letter 2 Ernst & Young

- Agenda Paper 4D: IAS 19 Pensions – Definition of plan assets (including staff analysis and proposed amendments to the agenda decision)
- Agenda Paper 4D: Attachment 1 Comment Letter 1 Deloitte

- Agenda Paper 4E: IAS 39 Scope of IAS 39 paragraph 2(g) (including staff analysis and proposed amendments to the agenda decision)
- Agenda Paper 4E: Attachment 1 Comment Letter 1 Deloitte
- Agenda Paper 4E: Attachment 2 Comment Letter 2 KPMG
- Agenda Paper 4E: Attachment 3 Comment Letter 3 Ernst & Young