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**International
Accounting Standards
Board**

This document is provided as a convenience to observers at IASB meetings, to assist them in following the Board's discussion. It does not represent an official position of the IASB. Board positions are set out in Standards.

These notes are based on the staff papers prepared for the IASB. Paragraph numbers correspond to paragraph numbers used in the IASB papers. However, because these notes are less detailed, some paragraph numbers are not used.

INFORMATION FOR OBSERVERS

Board Meeting: Wednesday 20 February 2008, London

Project: ED Annual improvements process–Comment analysis

Subject: Session overview (Agenda Paper 4A)

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1. The Board published its exposure draft of proposed *Improvements to International Financial Reporting Standards* (ED) on 11 October 2007. This was the first project under the new annual improvements procedure and it proposed amendments to 25 IFRSs. The comment period ended on 11 January 2008 and the Board received 75 comment letters, nearly a third of which arrived during the two weeks after the requested deadline. The Board aims to issue the final amendments in April (2008), with an effective date of 1 January 2009.
 2. This timetable allows two Board meetings (those in February and March) for staff work and the Board to redeliberate and decide on the revised recommendations. The agenda papers for this meeting are as follows:

Agenda paper	Title
4A	Session overview
4B	Summary of preliminary comment analysis, deliberation objective and provisional project plan
4C	Respondents to the invitation to comment
4D	Comment analysis for 16 minor issues
4E	Comment analysis for IFRS 5, Question 2
4F	Comment analysis for IAS 16, Question 10
4G	Comment analysis for IAS 19, Question 14

Agenda paper	Title
4H	Comment analysis for IAS 19, Question 16
4I	Comment analysis for IAS 28/31, Questions 22 & 25
4J	Comment analysis for IAS 28, Question 23
4K	Comment analysis for IAS 38, Question 28
4L	Comment analysis for IAS 40, Question 35