

JOINT MEETING OF THE INTERNATIONAL ACCOUNTING STANDARDS BOARD AND FINANCIAL ACCOUNTING STANDARDS BOARD

The Joint meeting agenda and timetable for individual agenda items is posted in advance of the meeting on the IASB Website but is subject to change. Observers are encouraged to check the Website shortly before the meeting for last minute changes. The timing of sessions may change on the day of the meeting (without notice) if previous sessions take less or more time than anticipated. The IASB cannot accept any responsibility for losses or inconvenience caused by changes to timing or difficulties in accommodating members of the public.

Monday 21 April 2008

Tuesday 22 April 2008

Venue: Painters' Hall
9 Little Trinity Lane
London EC4V 2AD
United Kingdom

Agenda (in alphabetical order):

- Conceptual Framework
- FASB and IASB – Standard Setters' responses to credit crisis
- Meeting of IASB, FASB and CRUF
- Revenue Recognition
- Update on the status of the Memorandum of Understanding

RUNNING ORDER
(Posted 18 April 2008)

Monday 21 April 2008

Time	Agenda Item
11.45 – 12.45	Update on the status of the Memorandum of Understanding (Agenda paper 3) The Boards will discuss the Memorandum of Understanding between the IASB and FASB, including current priorities.
12.45 – 13.45	Lunch
13.45 – 14.30	Update on the status of the Memorandum of Understanding (Agenda paper 3) - continued
14.30 – 15.45	Revenue recognition (Agenda paper 1) EFRAG will present an overview of the PAAinE discussion paper <i>Revenue Recognition – A European Contribution</i> .
15.45 – 16.00	Tea / coffee break
16.00 – 18.00	Conceptual framework – phases A and D (Agenda paper 2) Objective & Qualitative Characteristics (Phase A) and Reporting Entity (Phase D). The Boards will discuss the implications of adopting the entity perspective – that is, the entity itself is the subject matter of financial reporting. This issue was discussed in Phase A and Phase D of the framework project. The Boards will also consider whether and, if so, how they might invite comments on potential implications of decisions reached on those phases for matters that are being or are yet to be considered in other phases of the project. In addition, the Boards will discuss a sweep issue arising from Board members' comments on a draft Discussion Paper for Phase D, relating to parent-only financial statements.

Tuesday 22 April 2008

Time	Agenda Item
09.00 – 10.00	Meeting of IASB, FASB and CRUF (Agenda paper 5)
10.00 – 11.30	FASB and IASB – Standard Setters' responses to credit crisis (Agenda papers 4 and 6– please note there is no observer note for these items) The Boards will outline and discuss their responses to the current credit crisis, including identifying how the crisis has affected their current project plans and priorities.