

SCHEDULED MEETING OF THE INTERNATIONAL ACCOUNTING STANDARDS BOARD

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Tuesday 15 April 2008

Wednesday 16 April 2008

Thursday 17 April 2008

Friday 18 April 2008

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Agenda (in alphabetical order):

- Amendments to IAS 39 Financial Instruments: Recognition and Measurement, Exposures Qualifying for Hedge Accounting
- Amendments to IFRS 5
- Annual improvements process
- Consolidation
- Cost of an Investment in a Subsidiary, Jointly Controlled Entity or Associate (Amendments to IFRS 1 and IAS 27)
- Fair value measurement (education session)
- IFRS for small and medium-sized entities (SMEs)
- Joint Ventures
- Liabilities: Amendments to IAS 37
- Revenue Recognition

RUNNING ORDER
(Posted 03 April 2008)

Tuesday 15 April 2008

Time	Agenda Item
14.45 – 15.15	<p>Annual Improvements Process (Agenda paper 2)</p> <ul style="list-style-type: none"> • 2008 project: IAS 39 Financial Instruments: Recognition and Measurement - scope exception of paragraph 2(g) – Application to contracts (including options) between an acquirer and a vendor in a business combination to buy or sell an acquiree at a future date; and by analogy to other similar transactions, such as those to acquire an interest in an associate.
15.15 – 15.45	<p>Amendments to IAS 39 Financial Instruments: Recognition and Measurement, Exposures Qualifying for Hedge Accounting (Agenda paper 3)</p> <p>At this meeting the staff will recommend how the Board should proceed with the proposed amendments on Exposures Qualifying for Hedge Accounting</p>

Wednesday 16 April 2008

<p>09.00hrs – 11.00hrs</p> <p>Meeting of IASB with EFRAG</p> <ul style="list-style-type: none"> • Public meeting • Boardroom
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Time	Agenda Item
11.15 – 13.00	<p>Liabilities – Amendments to IAS 37 (Agenda papers 4 and 5)</p> <p>The Board will discuss:</p> <ul style="list-style-type: none"> • draft guidance on measuring liabilities using expected cash flow estimation techniques; and • comments received on the proposals for restructurings and onerous contracts
13.00 – 14.00	Lunch
14.00 – 15.00	<p>IFRS for small and medium-sized entities (SMEs) (Agenda paper 6)</p> <p>Discussion of the issues raised during field tests of the Exposure Draft of an IFRS for SMEs by 116 companies in 20 countries</p>
15.00 – 15.15	Tea/coffee break
15.15 – 16.45	<p>Amendments to IFRS 5 (Agenda paper 7)</p> <p>The Board will discuss two possible amendments to IFRS 5: (a) the measurement of non-current assets held for sale, as decided in the business combinations project; and (b) the definition of discontinued operations, as decided in the financial statement presentation project</p>

Thursday 17 April 2008

Time	Agenda Item
09.00 – 10.30	Consolidation (Agenda paper 8) The staff will present an update on the current status of the project
10.30 – 10.45	Tea / coffee break
10.45 – 12.15	Cost of an Investment in a Subsidiary, Jointly Controlled Entity or Associate (Amendments to IFRS 1 and IAS 27) (Agenda paper 9) The staff will present a summary of the comments received on the December 2007 exposure draft (ED) <i>Amendments to IFRS 1 First-time Adoption of International Financial Reporting Standards</i> and <i>IAS 27 Consolidated and Separate Financial Statements - Cost of an Investment in a Subsidiary, Jointly Controlled Entity or Associate</i> . The Board will redeliberate certain aspects of the proposals in the ED with a view to finalising its views
12.15 – 13.15	Lunch
13.15 – 14.45	Joint Ventures (Agenda paper 10) The staff will present an initial analysis of the comment letters received on the exposure draft for joint arrangements and suggest a redeliberation plan
14.45 – 15.00	Tea/coffee break
15.00 – 17.30	Revenue Recognition (Agenda paper 11) The Board will discuss the initial recognition and subsequent accounting for contracts with customers

Friday 18 April 2008

Time	Agenda Item
09.00 – 11.00	Fair Value Measurement (education session) (Agenda paper 12) Representatives from the International Valuation Standards Committee (IVSC) will meet with the Board to discuss valuation issues