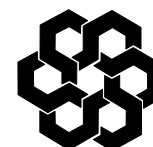


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**International  
Accounting Standards  
Board**

This document is provided as a convenience to observers at Insurance Working Group meetings, to assist them in following the discussion. It does not represent an official position of the IASB. Board positions are set out in Standards.

Note: These notes are based on the staff paper prepared for the Insurance Working Group Meeting. Paragraph numbers correspond to paragraph numbers used in the Insurance Working group paper. However, because these notes are less detailed, some paragraph numbers are not used.

## **INFORMATION FOR OBSERVERS**

**IASB Meeting:** Insurance Working Group, April 2008  
**Paper:** Overview of papers for this meeting (Agenda paper 1)

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### **1 Purpose of this paper**

1. This paper gives an overview of the papers for this meeting.

### **2 Papers for this meeting**

2. The papers for this meeting are as follows:
  - (a) Agenda paper 2 gives an **overview of comments on the Discussion Paper**. Agenda paper 2A presents the **Project planning** as discussed in the February 2008 Board meeting. Agenda paper 2B gives an **update on other relevant projects**. Agenda paper 2C discusses possible approaches to **Field testing**.
  - (b) Agenda paper 3 covers the subject of a **Settlement value notion**.
  - (c) Agenda papers 4 and 5 deal with **users needs**.
  - (d) Agenda paper 6 deals with **Non-life insurance contracts**
  - (e) In relation to margins:

- (i) Agenda paper 7 (**covering letter**) provides a brief overview of the papers relating to the subject of risk margins and discusses useful documentation for further thoughts on the subject of **guidance on risk margins**.
- (ii) Agenda paper 7A discusses **the interaction between the balance sheet and the performance statement** for risk margins.
- (iii) Agenda paper 7B provides some **illustrations** to support Agenda paper 7A.
- (iv) Agenda paper 7C discusses two views on the purpose of a risk margin: **cost or required compensation**.
- (v) Agenda paper 7D considers **profit at inception**.
- (vi) Agenda paper 7E deals with the subject of a **service margin**.
- (f) Agenda paper 8 seeks for further input on **performance reporting**.
- (g) Agenda paper 9 discusses the **boundaries of an insurance contract**.