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IFRIC Meeting
Thursday 6 September and Friday 7 September 2007
Agenda and Running Order (Posted 23 August 2007)
IASB Offices - 30 Cannon Street, London (Boardroom)

Thursday 6 September 2007

Time	Agenda Item
10.00 – 10.15	Introduction
10.15 – 11.15	<p>IAS 27 Consolidated and Separate Financial Statements – Accounting for non-cash distributions (Agenda papers 2 – 2D)</p> <p>The IFRIC will continue its discussion on the accounting for non-cash distributions. In particular, the IFRIC will consider:</p> <ul style="list-style-type: none"> • How an entity should measure non-cash distributions and the corresponding dividends payable at the time it declares the distributions; and • How the entity should account for any difference between the carrying amount of the dividends payable and the carrying amount(s) of the assets distributed at the time it makes the distributions.
11.15 – 11.30	Tea/coffee break
11.30 – 12.30	IAS 27 Consolidated and Separate Financial Statements – Accounting for non-cash distributions (Agenda papers 2 – 2D) (Cont)
12.30 – 13.00	IAS 18 Revenue - Guidance on identifying agency arrangements (Agenda paper 3)
13.00 – 14.00	Lunch
14.00 – 15.30	<p>IAS 18 Revenue – Customer contributions (Agenda papers 4A – 4B)</p> <p>Customer contributions arise in situations in which a customer contributes an item of property, plant and equipment to a service provider that is then used to provide a service to the customer. In August 2007 the IFRIC discussed the accounting for such contributions by the service provider. The staff have developed a model for the accounting for customer contributions based on the discussions in August that it will present at this meeting.</p> <p>The IFRIC will consider:</p> <ul style="list-style-type: none"> • whether it supports the model proposed by the staff; • if it does, over what periods the resulting revenue should be recognised; and • whether it should extend the scope of its project to include the contribution of cash for the acquisition and / or construction of property, plant and equipment by the service provider.
15.30 – 15.45	Tea/coffee break

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Thursday 6 September 2007

Time	Agenda Item
15.45 – 16.45	IFRS 2 <i>Share-based Payment</i> – Group cash-settled share-based payment transactions (Agenda papers 5 and 5A)
16.45 – 17.30	Staff Recommendations for Tentative Agenda Decisions
	IAS 19 <i>Employee Benefits</i> Treatment of employee contributions(Agenda paper 6A)
	IAS 19 <i>Employee Benefits</i> Changes to a plan caused by government (Agenda paper 6B)
	IAS 19 <i>Employee Benefits</i> Death in service benefits (Agenda paper 6C) The IFRIC received a request for guidance on the attribution of death in service benefits in accordance with IAS 19. The IFRIC will discuss whether it should take an item on to its agenda to discuss this item.

Friday 7 September 2007

Time	Agenda Item
09.00 – 10.00	Review of Tentative Agenda Decisions published in July IFRIC Update¹ The IFRIC will re-deliberate its tentative agenda decisions (published in the July 2007 issue of IFRIC update) in the light of any comments received from constituents.
	IAS 18 Revenue <ul style="list-style-type: none"> Guidance on identifying agency relationships (Agenda paper 7A)
	IAS 19 Employee Benefits <ul style="list-style-type: none"> Post-employment benefits—Benefit allocation for defined benefit plans (Agenda paper 7B)
	IAS 39 Financial Instruments: Recognition and Measurement <ul style="list-style-type: none"> Hedging future cash flows with purchased options (Agenda paper 7C)
	IFRS 5 Non-current Assets Held for Sale and Discontinued Operations <ul style="list-style-type: none"> Disclosure (Agenda paper 7D)
10.00 – 10.30	Update on Tentative Agenda Decisions postponed in July
	IAS 39 Financial Instruments: Recognition and Measurement (Agenda paper 7E) <ul style="list-style-type: none"> Scope of IAS 39 paragraph 11A AG 33(d)(iii) of IAS 39
10.30 – 11.00	Administrative Session (Agenda paper 8) IFRIC Work in progress

¹ The tentative agenda decisions and the comment letters received are available on the IASB website at: <http://www.iasb.org/Current+Projects/IFRIC+Projects/Tentative+agenda+decisions+currently+available+for+comment.htm>