

24 August 2007

Robert Garnett, Chairman
International Financial Reporting Interpretations Committee
30 Cannon Street
London EC4M 6XH
United Kingdom
Email: ifric@iasb.org

Dear Bob,

Proposed agenda decision wording: IFRS 5—*Non-current Assets Held for Sale and Discontinued Operations* - Disclosures

Deloitte Touche Tohmatsu is pleased to respond to the IFRIC's publication in the July 2007 *IFRIC Update* of the tentative decision not to take onto the IFRIC's agenda a request for an Interpretation of IFRS 5 *Non-current Assets Held for Sale and Discontinued Operations* with respect to whether the disclosure requirements of other standards such as IFRS 7 *Financial Instruments: Disclosures* and IAS 19 *Employee Benefits*, in the absence of specific exclusion, would apply to non-current assets (or disposal groups) classified as held for sale or discontinued operations in accordance with IFRS 5.

We support the IFRIC's decision not to take this item to the agenda. We concur with the assessment that this potential conflict can be resolved most efficiently through an amendment of IFRSs and that this should be raised with the Board in a timely manner. However, we would prefer that the reference to the Board not state a preference for either View, but to explain those views as they were raised with the IFRIC. We have seen examples of both views in practice.

If you have any questions concerning our comments, please contact Ken Wild in London at +44 (0)20 7007 0907.

Sincerely,



Ken Wild
Global IFRS Leader

cc: Tricia O'Malley, IFRIC Coordinator