

# **SCHEDULED MEETING OF THE INTERNATIONAL ACCOUNTING STANDARDS BOARD**

The IASB meeting agenda and timetable for individual agenda items is posted in advance of the meeting on the IASB Website but is subject to change. Observers are encouraged to check the Website shortly before the meeting for last minute changes. The timing of sessions may change on the day of the meeting (without notice) if previous sessions take less or more time than anticipated. The IASB cannot accept any responsibility for losses or inconvenience caused by changes to timing or difficulties in accommodating members of the public.

**Tuesday 18 September 2007**

**Wednesday 19 September 2007**

**Friday 21 September 2007**

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**There are no public sessions on Thursday 20 September**

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## **Agenda (in alphabetical order):**

- Annual improvements process
- Conceptual framework
- Cost of investment in a subsidiary (IFRS 1)
- Earnings per share
- Fair value measurement
- Financial instruments puttable at fair value
- IFRIC update
- Post-employment benefits
- Related party transactions
- Small and medium-sized entities
- Technical plan

## **RUNNING ORDER**

**(POSTED 6 September 2007, REVISED 11 September 2007 – amendments to running order for Tuesday 18 September and Wednesday 19 September, REVISED 13 September 2007 – amendments to running order for Tuesday 18 September and Friday 21 September)**

### **Tuesday 18 September 2007**

<b>Time</b>	<b>Agenda Item</b>
13.30 – 13.45	<b>Fair value measurement (Agenda paper 2)</b> The Board will be given an update about the FASB's Valuation Resource Group. It is for information only and the Board will not be asked to make a decision.
13.45 – 14.45	<b>Cost of investment in a subsidiary (IFRS 1) (Agenda paper 5)</b> The Board will redeliberate the relief proposed in the January 2007 Exposure Draft <i>Amendments to IFRS 1 First-time Adoption of International Financial Reporting Standards Cost of an Investment in a Subsidiary</i> . The two specific issues to be addressed are 1) the method to be used when determining the cost of an investment in a subsidiary for the separate financial statements of the parent entity; and 2) the characterisation of the accumulated profits of that subsidiary (calculated in accordance with IFRSs) as either pre-acquisition or post-acquisition.
14.45 – 15.00	Tea/coffee break
15.00 – 15.30	<b>Related party transactions (Agenda paper 11)</b> The Board will discuss the staff analysis of comments received on the February 2007 Exposure Draft <i>Amendments to IAS 24 Related Party Disclosures: State-controlled Entities and the Definition of a Related Party</i> and the plan for redeliberating the issues raised by respondents to that Exposure Draft.
15.30 – 16.00	<b>IFRIC Update (Agenda paper 3)</b>

**Wednesday 19 September 2007**

<b>Time</b>	<b>Agenda Item</b>
10.00 – 12.00	<b>Post-employment benefits (Agenda paper 6)</b> The Board will continue its deliberations on the accounting for defined return promises. The Board will consider papers on: <ul style="list-style-type: none"><li>• Definitions of benefit promises</li><li>• Measurement of defined return promises</li><li>• Definitions, the accumulation phase and measurement of benefits in payment</li></ul>
12.00 – 13.15	Lunch
13.15 – 14.15	<b>Conceptual framework – Reporting entity (Agenda paper 7)</b> The Board will discuss “sweep issues” that arose during the process of drafting the forthcoming Discussion Paper/Preliminary Views on the reporting entity.
14.15 – 15.15	<b>Conceptual framework – Objectives and Qualitative Characteristics (Agenda paper 7A)</b> The Board will discuss concerns raised by respondents to the July 2006 Discussion Paper about the proposed objective of financial reporting.
15.15 – 15.30	Tea/coffee break
15.30 – 16.15	<b>Annual improvements process (Agenda paper 8)</b> The Board will be asked to consider two sweep issues relating to the proposed amendments to be included in the October 2007 omnibus exposure draft.
16.15 – 16.45	<b>Earnings per share (Agenda paper 9)</b> The Board will be asked to consider some detailed examples of the application of the proposed changes to the earnings per share calculation as they affect forward purchase contracts for own shares.
16.45 – 17.00	<b>IFRS for small and medium-sized entities (Agenda paper 10)</b> The Board will consider a staff proposal to defer the comment deadline date to 30 November 2007 for those companies participating in the field tests of the exposure draft, and others who are working with field test companies. This would allow inclusion in the comment letters of matters that arise during the field tests.

**Thursday 20 September 2007**

No sessions scheduled.

**Friday 21 September 2007**

<b>Time</b>	<b>Agenda Item</b>
09.00 – 10.30	<b>Financial instruments puttable at fair value (Agenda paper 4)</b> Final decisions on amendment to IAS 32.
10.30 – 11.15	<b>Technical plan (Agenda paper 12)</b>