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**International
Accounting Standards
Board**

This document is provided as a convenience to observers at IASB meetings, to assist them in following the Board's discussion. It does not represent an official position of the IASB. Board positions are set out in Standards.

These notes are based on the staff papers prepared for the IASB. Paragraph numbers correspond to paragraph numbers used in the IASB papers. However, because these notes are less detailed, some paragraph numbers are not used.

INFORMATION FOR OBSERVERS

Board Meeting: 18 October 2007, London

Project: Fair Value Measurement

Subject: Education Session Overview (Agenda Paper 11A)

- 1 Agenda Paper 11B is a presentation that will be given by representatives from the valuation profession to illustrate practical valuation concepts and issues.
- 2 The discussion will focus on the application of commonly-used valuation methodologies (eg the market approach, income approach and cost approach) in the measurement of tangible and intangible assets (non-financial assets).
- 3 ***Please note—the views expressed in the presentation are the views of the individual presenters and do not necessarily represent the views of their respective firms.***

4 The presenters are:

| Name | Background |
|---|---|
| <p>Andreas Mackenstedt Partner in the PricewaterhouseCoopers Valuation & Strategy consulting practice Frankfurt, Germany</p> | <p>Andreas provides valuation advisory services for financial reporting (for IFRSs, US GAAP and German GAAP), tax planning, financing, shareholder disputes, purchase and sale transactions, fairness opinions and other corporate finance and related activities. He is a member of IDW's (Institut der Wirtschaftsprüfer, Institute of Public Auditors in Germany) subject matter group for intangible asset valuations.</p> <p>Andreas is a qualified German Certified Public Accountant and a German Certified Tax Advisor.</p> |
| <p>Andreas Ohl Partner in the PricewaterhouseCoopers Transaction Services valuation practice in New York, USA</p> | <p>Andreas provides accounting and valuation advisory services to global companies in the areas of mergers and acquisitions (including leveraged buyouts), recapitalisation transactions, and joint ventures.</p> <p>Andreas is a Certified Public Accountant in New York and New Jersey.</p> |
| <p>Frank Bollmann Managing Director in the Financial Reporting Practice of Duff & Phelps in Munich, Germany</p> | <p>Frank provides valuation advisory services for financial reporting (for IFRSs and US GAAP), tax planning, fairness opinions, capital structure analyses and other corporate finance and related activities.</p> |
| <p>Gary Roland Managing Director in the Financial Reporting Practice of Duff & Phelps in Philadelphia, USA</p> | <p>Gary provides valuation advisory services for financial reporting (for IFRSs and US GAAP), tax planning, litigation, fairness opinions, FIN 46(R) analyses and other corporate finance and related activities.</p> <p>Gary is a CFA Charterholder and a Certified Public Accountant in Pennsylvania.</p> |