

SCHEDULED MEETING OF THE INTERNATIONAL ACCOUNTING STANDARDS BOARD

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Tuesday 13 November 2007

Wednesday 14 November 2007

Thursday 15 November 2007

Friday 16 November 2007

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Agenda (in alphabetical order):

- Business combinations
- Conceptual framework - measurement
- Consolidation [education session]
- Fair value measurement
- Financial statement presentation
- IFRIC update
- Insurance contracts
- Puttable financial instruments and obligations arising on liquidation
- Related party disclosures
- Revenue recognition
- Share-based payment - vesting conditions and cancellations (IFRS 2)

RUNNING ORDER

(POSTED 1 November 2007; REVISED 13 November 2007 – sessions on Business combinations and Puttable Financial Instruments and Obligations Arising on Liquidation added to the agenda for Friday 16 November)

Tuesday 13 November 2007

Time	Agenda Item
14.00 – 15.30	<p>Conceptual framework - measurement (Agenda paper 3)</p> <p>The Board will discuss three aspects of the measurement phase of the conceptual framework project:</p> <ol style="list-style-type: none">1. A review of Milestone I, in which measurement basis candidates were discussed2. A revised plan for the measurement phase through publication of a preliminary views document3. A decision tool for selecting from among measurement bases in different contexts.
15.30 – 15.45	Tea/coffee break
15.45 – 16.30	<p>IFRIC update</p> <p>The IFRIC co-ordinator will present a summary of the discussions at the IFRIC's meeting in November.</p>

Wednesday 14 November 2007

Time	Agenda Item
13.30 – 15.00	Revenue recognition (Agenda paper 4) The Board will continue its consideration from the joint Board meeting of the measurement model for revenue recognition.
15.00 – 15.15	Tea/coffee break
15.15 – 16.45	Revenue recognition (Continued)

Thursday 15 November 2007

Time	Agenda Item
09.00 – 09.45	Fair value measurement (Agenda paper 2) The staff will propose preliminary definitions of current entry price and current exit price as a starting point for a standard-by-standard review to evaluate the underlying measurement basis when fair value is used in current IFRSs.
09.45 – 10.45	Related party disclosures (Agenda paper 5) The Board will continue redeliberating the proposed amendments to IAS 24 Related Party Disclosures - <i>State-controlled Entities and the Definition of a Related Party</i> . Specifically, it will consider the main issues regarding the definitions of a related party and a related party transaction and other remaining issues.
10.45 – 11.00	Tea/coffee break
11.00 – 12.00	Share-based payment - vesting conditions and cancellations (IFRS 2) (Agenda paper 9) The Board will discuss the finalisation of the proposed amendment in light of the interaction between the determination of the grant date and the issues addressed in the Amendment.
12.00 – 12.45	Insurance contracts (Agenda paper 6) The May 2007 Discussion Paper <i>Preliminary Views on Insurance Contracts</i> does not address how policyholders should account for their rights under insurance contracts (policyholder accounting). At this meeting, the Board will discuss the process for dealing with this topic.
12.45 – 13.45	Lunch
13.45 – 15.00	Financial statement presentation (Agenda paper 7) The Board will discuss the alternatives to be included in the initial discussion document for the statement of comprehensive income, the statement of cash flows, and the reconciliation of the statement of cash flows to the statement of comprehensive income. In addition, the Board will discuss the subtotals and totals that would be presented on each of the financial statements.
15.00 – 15.15	Tea/coffee break
15.15 – 16.30	Financial statement presentation (Continued)

Friday 16 November 2007

Time	Agenda Item
09.00 – 09.20	Business combinations (Agenda paper 11) The Board will discuss the application dates for the revised IFRS 3 and amended IAS 27.
09.20 – 09.40	Puttable Financial Instruments and Obligations Arising on Liquidation Board briefing of discussions held at the Public Roundtables on Monday 12 November.
09.40 – 10.30	Consolidation [education session] (Agenda paper 8) The application of the proposed consolidation framework to entities within the scope of SIC-12.
10.30 – 10.45	Tea/coffee break
10.45 – 12.20	Consolidation [education session] (Continued)