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IFRIC Meeting
Thursday 3 May and Friday 4 May 2007
Agenda and Running Order (Posted 17 April 2007)
IASB Offices - 30 Cannon Street, London (Boardroom)

Thursday 3 May 2007

| Time | Agenda Item |
|---------------|--|
| 10.00 – 10.15 | Introduction |
| 10.15 – 11.30 | D20 <i>Customer Loyalty Programmes</i> (Agenda paper 2) Revised draft interpretation |
| 11.30 – 11.45 | Tea/coffee break |
| 11.45 – 12.45 | IAS 18 <i>Revenue</i> (Agenda paper 3) Sales of real estate |
| 12.45 – 13.00 | IAS 19 <i>Employee Benefits</i> (Agenda paper 4) Timetable for outstanding items |
| 13.00 – 13.45 | Lunch |
| 13.45 – 15.00 | D19 IAS 19 <i>The Asset Ceiling and Minimum Funding Requirements</i> (Agenda paper 5) Revised draft interpretation |
| 15.00 – 15.15 | Tea/coffee break |
| 15.15 – 16.15 | IAS 21 <i>The Effects of Changes in Foreign Exchange Rates</i> (Agenda paper 6) Hedging a net investment in a foreign operation |
| 16.15 – 17.00 | IAS 18 <i>Revenue</i> (Agenda paper 7) Guidance on identifying agency arrangements |
| 17.00 – 17.45 | IAS 27 <i>Consolidated and Separate Financial Statements</i> (Agenda paper 8) Demergers and other in-specie distributions |

Friday 4 May 2007

| Time | Agenda Item |
|---------------|--|
| 09.00 – 09.45 | IAS 18 Revenue (Agenda paper 9) Customer contributions to property, plant and equipment of a supplier |
| 09.45 – 10.15 | Review of Tentative Agenda Decisions published in March IFRIC Update ¹ |
| | IFRS 3 <i>Business Combinations</i> <ul style="list-style-type: none"> • Reassessments on a business combination (Agenda paper 10(i)) |
| | IAS 1 <i>Presentation of Financial Statements</i> / IAS 39 <i>Financial Instruments: Recognition and Measurement</i> <ul style="list-style-type: none"> • Current or non-current presentation of derivatives classified as ‘held for trading’ under IAS 39 (Agenda paper 10(ii)) |
| | IAS 16 <i>Property, Plant and Equipment</i> / IAS 18 <i>Revenue</i> <ul style="list-style-type: none"> • Sale of assets held for rental (Agenda paper 10(iii)) |
| | IAS 19 <i>Employee Benefits</i> <ul style="list-style-type: none"> • Curtailments and negative past service costs (Agenda paper 10(iv)) |
| 10.15 – 10.30 | Tea/coffee break |
| 10.30 – 12.30 | Staff Recommendations for Tentative Agenda Decisions |
| | IAS 39 <i>Financial Instruments: Recognition and Measurement</i> <ul style="list-style-type: none"> • Gaming transactions (Agenda paper 11(i)) |
| | IAS 39 <i>Financial Instruments: Recognition and Measurement</i> <ul style="list-style-type: none"> • Hedging future cash flows with purchased options (Agenda paper 11(ii)) |
| | IAS 39 <i>Financial Instruments: Recognition and Measurement</i> <ul style="list-style-type: none"> • Hedging multiple risks with a single derivative hedging instrument (Agenda paper 11(iii)) |
| | IAS 39 <i>Financial Instruments: Recognition and Measurement</i> <ul style="list-style-type: none"> • Scope of IAS 39 paragraph 11A (Agenda paper 11(iv)) |
| | IAS 39 <i>Financial Instruments: Recognition and Measurement</i> <ul style="list-style-type: none"> • The meaning of ‘commonly used currencies’ in AG 33(d) (Agenda paper 11(v)) |
| | IFRS 5 <i>Non-current Assets held for Sale and Discontinued Operations</i> <ul style="list-style-type: none"> • Plan to sell the controlling interest in a subsidiary (Agenda paper 11(vi)) |
| | IFRS 5 <i>Non-current Assets held for Sale and Discontinued Operations</i> <ul style="list-style-type: none"> • Disclosures (Agenda paper 11(vii)) |
| | IAS 12 <i>Income Taxes</i> <ul style="list-style-type: none"> • Deferred tax arising from un-remitted overseas earnings (Agenda paper 11(viii)) |

¹ The tentative agenda decisions and the comment letters received are available on the IASB website at: <http://www.iasb.org/Current+Projects/IFRIC+Projects/Tentative+agenda+decisions+currently+available+for+comment.htm>