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**IFRIC Meeting**  
**Thursday 8 March and Friday 9 March 2007**  
**Agenda and Running Order (Posted 1 March 2007)**  
**IASB Offices - 30 Cannon Street, London (Boardroom)**

**Thursday 8 March 2007**

Time	Agenda Item
10.00 – 10.15	<b>Introduction</b>
10.15 – 12.30	<b>D20 <i>Customer Loyalty Programmes</i></b> (Agenda paper 2) <ul style="list-style-type: none"> <li>• consider other comments received on D20, ie comments on the way in which the ‘separate component’ approach is applied, the proposed effective date and transitional requirements;</li> <li>• decide whether to include illustrative examples in the Interpretation and, if so, approve their content; and</li> <li>• approve the drafting of changes requested at the last meeting.</li> </ul>
12.30 – 13.00	<b>IFRS 5 <i>Non-current Assets held for Sale and Discontinued Operations</i></b> (Agenda paper 3) Plan to sell the controlling interest in a subsidiary.
13.00 – 13.45	Lunch
13.45 – 15.00	<b>IAS 18 <i>Revenue</i></b> (Agenda paper 4) Real estate sales - Proposals for revisions to draft Interpretation.
15.00 – 15.15	Tea/coffee break
15.15 – 16.45	<b>D19 IAS 19—<i>The Asset Ceiling: Availability of Economic Benefits and Minimum Funding Requirements</i></b> (Agenda paper 5) Review of comments
16.45 – 17.30	<b>IAS 38 <i>Intangibles</i></b> (Agenda paper 6) Advertising and promotional expenditure and catalogues

## Friday 9 March 2007

Time	Agenda Item
09.00 – 10.00	<b>IAS 21 <i>The Effects of Changes in Foreign Exchange Rates</i></b> (Agenda paper 7) The hedge of a net investment in a foreign operation
10.00 – 10.45	<b>Review of Tentative Agenda Decisions published in January IFRIC Update<sup>1</sup></b>
	IAS 17 <i>Leases</i> <ul style="list-style-type: none"> <li>• Sale and leasebacks with repurchase agreements (Agenda paper 8(i))</li> </ul>
	IAS 19 <i>Employee Benefits</i> <ul style="list-style-type: none"> <li>• Special wage tax (Agenda paper 8(ii))</li> </ul>
	IAS 36 <i>Impairment of Assets</i> <ul style="list-style-type: none"> <li>• Identifying cash generating units in the retail industry (Agenda paper 8(iii))</li> </ul>
	IAS 39 <i>Financial Instruments: Recognition and Measurement</i> <ul style="list-style-type: none"> <li>• Written options in retail energy contracts (Agenda paper 8(iv))</li> </ul>
	IAS 39 <i>Financial Instruments: Recognition and Measurement</i> <ul style="list-style-type: none"> <li>• Assessing hedge effectiveness of an interest rate swap in a cash flow hedge (Agenda paper 8(v))</li> </ul>
10.45 – 11.00	Tea/coffee break
11.00 – 12.15	<b>Staff Recommendations for Tentative Agenda Decisions</b>
	IFRS 3 <i>Business Combinations</i> <ul style="list-style-type: none"> <li>• Re-assessments on a business combination (Agenda paper 9(i))</li> </ul>
	IAS 1 <i>Presentation of Financial Statements</i> / IAS 39 <i>Financial Instruments: Recognition and Measurement</i> <ul style="list-style-type: none"> <li>• Current or non-current presentation of derivatives not designated as hedging instruments in effective hedges (Agenda paper 9(ii))</li> </ul>
	IAS 16 <i>Property, Plant and Equipment</i> / IAS 18 <i>Revenue</i> <ul style="list-style-type: none"> <li>• Sale of assets held for rental (Agenda paper 9(iii))</li> </ul>
	IAS 19 <i>Employee Benefits</i> <ul style="list-style-type: none"> <li>• Curtailments and negative past service costs (Agenda paper 9(iv))</li> </ul>

<sup>1</sup> The tentative agenda decisions and the comment letters received are available on the IASB website at: <http://www.iasb.org/Current+Projects/IFRIC+Projects/Tentative+agenda+decisions+currently+available+for+comment.htm>