



30 Cannon Street, London EC4M 6XH, United Kingdom
Tel: +44 (0)20 7246 6410 Fax: +44 (0)20 7246 6411
Email: iasb@iasb.org Website: www.iasb.org

**International
Accounting Standards
Board**

This document is provided as a convenience to observers at IASB meetings, to assist them in following the Board's discussion. It does not represent an official position of the IASB. Board positions are set out in Standards.

These notes are based on the staff papers prepared for the IASB. Paragraph numbers correspond to paragraph numbers used in the IASB papers. However, because these notes are less detailed, some paragraph numbers are not used.

INFORMATION FOR OBSERVERS

Board Meeting: 20 June 2007, London

Project: Technical plan materials (Agenda paper 5)

1. Included in this package are:
 - a. An updated version of the IASB Work Plan (separate file, Attachment 1);
 - b. A projection of Board meetings, drawn from the same program that produces the Gantt chart.

[Remainder of paragraph omitted from observer note].
2. As in previous meetings, we have asked all technical staff to attend the tech plan meeting. We do not expect the project teams to make individual reports, but they will be available to answer questions.
3. Board members will note that the Board meeting outlook is a bit thin. The outlook report is a bit misleading, because it does not incorporate some project information, most notably the conceptual framework projects and work on IAS 37. We should expect that work on concepts is part of almost every meeting. The IAS 37 team is asking the Board for decisions on the direction of the project, and the path will depend on those decisions.

4. We have asked the staff to review this material and compare it with the Board calendar of upcoming drafts. That calendar will be updated, and the Gantt chart revised, as necessary.

Board Meeting Outlook

July

PRB, Board -- Working group feedback
Leases, Joint Board -- Scope and options

September

FV Roundtables
Taxes, Board -- Sweep issues
Consol Board -- SPEs education session
PRB, Board -- Sweep issues
Leases, Board -- Options
Consol Board -- Economic dependence

October

Consol Board -- Partipatory and protective rights
F/S B, Board -- sweep issues
RevRec Board -- Discuss CC chapter
Leases, Board -- Follow up issues
Derec, Joint Board -- Review draft research report
FI Joint Board meeting

November

Consol Board -- SPEs
RevRec Board -- Discuss FV chapter
Leases, Board -- Lessor revenue recognition
Consol Board-- Potential voting rights

December

Consol Board -- Disclosure
RevRec Board -- Follow-up discussion
Intang -- Board, Agenda decision
Leases, Board -- Presentation and disclosure