

1. The below table depicts relevant documents that the Boards (and SEC) expect to be out for comment during the period of July 2007 to March 2008 that may overlap with the forthcoming DP/PV on the reporting entity.

	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar
<b>Joint Standards projects:</b>									
CF-Reporting Entity			PV						
CF-Objectives & QCs					ED				
Liabilities & Equity		PV							
Financial Stmt. Pres.					PV				
Revenue Recognition								PV	
EPS		ED							
Income Taxes					ED				
<b>FASB Standards projects:</b>									
FV Option								ED	
Insurance Risk Transfer					ED				
Loan Loss Disclosures		ED							
FAS 140-transfers of FA					ED				
FAS 140-repurchase financings		ED							
Emission Allowances								ED	
Going Concern . . .								ED	
Subsequent Events								ED	
<b>FASB Research projects:</b>									
Accounting-Insurance contracts		I							
Financial Instruments					I				
<b>IASB Standards projects:</b>									
Annual improvements				ED					
Joint ventures		ED							
Post-employment benefits						DP			
Financial instruments: portions	ED								
Consolidations									DP
<b>IASB Research project:</b>									
Derecognition						DP			
<b>SEC Proposed Rule/Concepts:</b>									
<a href="#">33-8818</a> Accept Foreign...IFRS		75 days							
Permit US filers option of US GAAP or IFRS		TBD--planned for this summer							

Notes to table:

For the Reporting Entity PV the month of issue is **estimated** as September and the comment period is the recommended 4 months.

For all other FASB joint or FASB only projects, the above is based on a July 2 unapproved draft of Technical Plan. Unless otherwise noted, the middle of the Quarter is used as an estimate for issuance and the comment period is **estimated** as 4 months. While useful for ball-parking those are not precise, certain, or necessarily reasonable.

For IASB projects, this is based on 30 June 2007 technical plan. The timetable shows the current best estimate of document publication dates. An exposure draft normally allows a period of 120 days for comment. The annual improvements process ED will have a 90-day comment period. This is because the near final draft of relevant issues would have been be publicly available during the course of the year before being compiled in an omnibus ED.