



30 Cannon Street, London EC4M 6XH, United Kingdom
Tel: +44 (0)20 7246 6410 Fax: +44 (0)20 7246 6411
Email: iasb@iasb.org Website: www.iasb.org

**International
Accounting Standards
Board**

This observer note is provided as a convenience to observers at IFRIC meetings, to assist them in following the IFRIC's discussion. Views expressed in this document are identified by the staff as a basis for the discussion at the IFRIC meeting. This document does not represent an official position of the IFRIC. Decisions of the IFRIC are determined only after extensive deliberation and due process. IFRIC positions are set out in Interpretations.

Note: The observer note is based on the staff paper prepared for the IFRIC. Paragraph numbers correspond to paragraph numbers used in the IFRIC paper. However, because the observer note is less detailed, some paragraph numbers are not used.

INFORMATION FOR OBSERVERS

IFRIC meeting: January 2007, London

Project: IAS 19 issues timetable (Agenda Paper 6)

Introduction

1. The IFRIC Agenda Committee asked the staff to develop a timetable for dealing with the issues on IAS 19 that have been raised with the IFRIC. The issues comprise those discussed in November and a new issue on the presentation of the amortisation of actuarial gains and losses which has come in since.
2. Two timetables are provided below. A few notes:
 - [Not reproduced in observer notes.]
 - [Not reproduced in observer notes.]
 - Timetable A assumes that each issue will be rejected from the IFRIC's agenda, except those already taken on the agenda or recommended by the staff to be taken on. Timetable B assumes that the IFRIC will wish to develop an Interpretation on each issue. In fact, the staff expects that some issues will be rejected and some will give rise to

Interpretations. But the staff does not want to prejudge how the IFRIC will deal with any particular issue. The two timetables show the extreme positions; the actual timing of issues will probably fall somewhere between the two.

Timetable A

Issue	Staff	Projected dates
D19 <i>The Asset Ceiling: Availability of Economic Benefits and Minimum Funding Requirements</i>	[Not reproduced in observer notes.]	IFRIC redeliberations March and May, final Interpretation June 07
Distinction between curtailments and negative past service costs	[Not reproduced in observer notes.]	IFRIC discussions January and March, draft Interpretation May. Redeliberations September and November, final Interpretation December 07
Presentation of amortisation of actuarial gains and losses (new issue).	[Not reproduced in observer notes.]	IFRIC Agenda Committee June, IFRIC rejection July 07.
Allocation of the effects of salary increases (issue remaining on IFRIC agenda after the removal of D9 and the distinction between DB and DC plans).	[Not reproduced in observer notes.]	IFRIC Agenda Committee September 07. IFRIC rejection November 07.
Issues relating to the non-consolidation model and definition of plan assets	[Not reproduced in observer notes.]	IFRIC Agenda Committee October, IFRIC rejection November 07.
Treatment of employee contributions	[Not reproduced in observer notes.]	IFRIC Agenda Committee and IFRIC rejection Q1 2008.
Treatment of death-in-service benefits and other risk benefits	[Not reproduced in observer notes.]	IFRIC Agenda Committee and IFRIC rejection Q1 2008.
Pension promises based on performance hurdles	[Not reproduced in observer notes.]	IFRIC Agenda Committee and IFRIC rejection Q2 2008.
Changes to a plan caused by government	[Not reproduced in observer notes.]	IFRIC Agenda Committee and IFRIC discussions Q2 2008.

Timetable B

Issue	Staff	Projected dates
D19 <i>The Asset Ceiling: Availability of Economic Benefits and Minimum Funding Requirements</i>	[Not reproduced in observer notes.]	IFRIC redeliberations March and May, final Interpretation June 07
Distinction between curtailments and negative past service costs	[Not reproduced in observer notes.]	IFRIC discussions January and March, draft Interpretation May. Redeliberations September and November, final Interpretation December 07
Presentation of amortisation of actuarial gains and losses (new issue).	[Not reproduced in observer notes.]	IFRIC Agenda Committee June, IFRIC discussion July, draft Interpretation September. Redeliberations January 08, final Interpretation February 08.
Allocation of the effects of salary increases (issue remaining on IFRIC agenda after the removal of D9 and the distinction between DB and DC plans).	[Not reproduced in observer notes.]	IFRIC Agenda Committee September 07 (issue may be affected by phase one of the Board project). IFRIC discussions November 07 and January 08. Draft Interpretation Q1 2008. Final Interpretation Q4 2008.
Issues relating to the non-consolidation model and definition of plan assets	[Not reproduced in observer notes.]	IFRIC Agenda Committee October 07, IFRIC discussions November and January 08, draft Interpretation March 08. Redeliberations and final Interpretation Q4 2008.
Treatment of employee contributions	[Not reproduced in observer notes.]	IFRIC Agenda Committee and IFRIC discussions Q1 2009. Redeliberations Q4 2009.

Treatment of death-in-service benefits and other risk benefits	[Not reproduced in observer notes.]	IFRIC Agenda Committee and IFRIC discussions Q1 2009. Redeliberations Q4 2009.
Pension promises based on performance hurdles	[Not reproduced in observer notes.]	IFRIC Agenda Committee and IFRIC discussions Q2/3 2009. Redeliberations Q1 2010.
Changes to a plan caused by government	[Not reproduced in observer notes.]	IFRIC Agenda Committee and IFRIC discussions Q2/3 2009. Redeliberations Q1 2010.