

The IFRIC meeting agenda and timetable for individual agenda items is posted in advance of the meeting on the IASB Website but is subject to change. Observers are encouraged to check the Website shortly before the meeting for last minute changes. The timing of sessions may change on the day of the meeting (without notice) if previous sessions take less or more time than anticipated. IASB cannot accept any responsibility for losses or inconvenience caused by changes to timing or difficulties in accommodating members of the public.

## IFRIC MEETING

### Thursday 11 January and Friday 12 January 2007 Agenda and Running Order (Posted 3 January 2007)

IASB Office, First Floor, 30 Cannon Street, London EC4M 6XH

#### Thursday 11 January 2007

Time	Agenda Item	Agenda Paper
10.00 – 10.15	Introduction	
10.15 – 10.45	IFRIC Due Process Handbook <ul style="list-style-type: none"> <li>Report on Board discussion</li> </ul>	2
10.45 – 13.00	D20 Customer Loyalty Programmes <ul style="list-style-type: none"> <li>Analysis of comment letters – Overview, separate component approach and scope</li> </ul>	3 – 3(ii)
13.00 – 14.00	Lunch	
	<b>Status Reports</b>	
14.00 – 14.30	IAS 19 <i>Employee Benefits</i> <ul style="list-style-type: none"> <li>Distinction between curtailments and negative past service costs</li> </ul>	5
14.30 – 14.45	IAS 19 <i>Employee Benefits</i> <ul style="list-style-type: none"> <li>Timetable for outstanding items</li> </ul>	6
14.45 – 15.15	IAS 39 <i>Financial Instruments: Recognition and Measurement</i> <ul style="list-style-type: none"> <li>Definition of a derivative – indexation on own EBITDA or own revenue</li> </ul>	7
15.15 – 15.30	Tea/coffee break	
15.30 – 17.30	IAS 18 <i>Revenue</i> <ul style="list-style-type: none"> <li>Revenue recognition in respect of initial fees</li> </ul>	4 – 4(ii)
17.30 – 17.45	Agenda Committee Business	

Friday 12 January 2007

Time	Agenda Item	Agenda Paper
09.00 – 10.00	IAS 38 <i>Intangible Assets</i> <ul style="list-style-type: none"> <li>Treatment of catalogues and other advertising costs</li> </ul>	10
10.00 – 11.00	IAS 21 <i>The Effects of Changes in Foreign Exchange Rates</i> <ul style="list-style-type: none"> <li>Hedging a net investment</li> </ul>	11
11.00 – 11.15	Tea/coffee break	
11.15 – 11.45	IAS 41 <i>Agriculture</i> <ul style="list-style-type: none"> <li>Recognition and measurement of biological assets and agricultural produce</li> </ul>	12
11.45 – 12.30	<b>Review of tentative agenda decisions published in November 2006 IFRIC Update <sup>1</sup></b>	
	IAS 39 <i>Financial Instruments: Recognition and Measurement</i> <ul style="list-style-type: none"> <li>Short trading</li> </ul>	13(i)
	IAS 39 <i>Financial Instruments: Recognition and Measurement</i> IAS 27 <i>Consolidated and Separate Financial Statements</i> <ul style="list-style-type: none"> <li>Financial instruments puttable at an amount other than fair value</li> </ul>	13(ii)
	IAS 39 <i>Financial Instruments: Recognition and Measurement</i> <ul style="list-style-type: none"> <li>Derecognition of financial assets</li> <li>Staff proposal</li> </ul>	13(iii) 13(iv)
12.30 – 13.30	<b>Staff recommendations for tentative agenda decisions</b>	
	IAS 17 <i>Leases</i> <ul style="list-style-type: none"> <li>Sale and leasebacks with repurchase agreements</li> </ul>	14(i)
	IAS 19 <i>Employee Benefits</i> <ul style="list-style-type: none"> <li>Special wage tax</li> </ul>	14(ii)
	IAS 36 <i>Impairment of Assets</i> <ul style="list-style-type: none"> <li>Identifying cash generating units in the retail industry</li> </ul>	14(iii)
	IAS 39 <i>Financial Instruments: Recognition and Measurement</i> <ul style="list-style-type: none"> <li>Written options in retail energy contracts</li> </ul>	14(iv)
	IAS 39 <i>Financial Instruments: Recognition and Measurement</i> <ul style="list-style-type: none"> <li>Assessing hedge effectiveness of an interest rate swap in a cash flow hedge</li> </ul>	14(v)

<sup>1</sup> The tentative agenda decisions and the comment letters received are available on the IASB website at: <http://www.iasb.org/Current+Projects/IFRIC+Projects/Tentative+agenda+decisions+currently+available+for+comment.htm>