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International
Accounting Standards
Board

*This document is provided as a convenience to observers at IASB meetings, to assist them in following the Board's discussion. It does not represent an official position of the IASB. Board positions are set out in Standards.
These notes are based on the staff papers prepared for the IASB. Paragraph numbers correspond to paragraph numbers used in the IASB papers.*

INFORMATION FOR OBSERVERS

Board Meeting: 23 January 2007, London

Project: Intangible Assets

Subject: Timetable for Development of an Agenda Proposal –
Intangible Assets (Agenda paper 3A)

INTRODUCTION

1. In the IASB document *A Roadmap for Convergence between IFRSs and US GAAP – 2006-2008 Memorandum of Understanding between the FASB and the IASB* (dated 27 February 2006), the IASB classifies the Intangible Assets research project as a topic already being researched, but not yet on an active agenda. Under the heading “progress expected to be achieved by 2008”, the IASB states the expectation is “To have considered the results of the IASB’s research project and made a decision about the scope and timing of a potential agenda project.” The reference to 2008 is being interpreted as ‘before the end of 2007’.
2. The following schedule sets out the planned dates and sequence for the completion of the project proposal and related preliminary technical paper to support an agenda decision relating to intangible assets. The preliminary technical paper will particularly discuss the feasibility of a project that would extend the principles for the initial accounting for intangible assets acquired in a business combination to the same kind of intangible assets acquired other than in

a business combination. The schedule is consistent with the Board's discussions at its October 2006 meeting.

3. The development of the project proposal and related preliminary technical paper is being and will continue to be progressed by the IASB, with FASB being kept informed of progress, rather than being formally progressed jointly by the IASB and the FASB.
4. The dates identified in the following schedule are estimates only. Many factors may cause changes to the times by which various milestones are intended to be achieved.

SCHEDULE

Draft project proposal and draft preliminary technical paper on initial accounting for internally generated intangible assets discussed by IASB	January 2007
Draft preliminary technical paper on initial accounting for separately purchased intangible assets discussed by IASB	March 2007
Draft combined technical paper (on initial accounting for internally generated and separately purchased intangible assets [revised to reflect January and March 2007 discussions] and subsequent accounting for intangible assets) discussed by IASB	May 2007
Final project proposal and combined technical paper [revised to reflect May 2007 IASB discussions] sent to SAC	June 2007
Final project proposal and combined technical paper discussed by Trustees	October 2007
Final project proposal and combined technical paper discussed by SAC	November 2007
IASB agenda decision	December 2007