

IASB/FASB Conceptual Framework Project
Measurement Roundtables
Milestone I: Measurement Bases

Attachment 5
Measurement Bases Used in Sample US GAAP Financial Statement

<i>Account</i>	<i>Measurement basis</i>
<u>Current Assets</u>	
Cash and cash equivalents	Current Exit Price [FAS 107, par. 3]
Prepaid expenses	Past (gross) entry price
Trade and other receivables	Future net exit price [ARB 43, ch3A, par. 9]
Trading securities	Current exit price [FAS 115, par. 12]
Available-for-sale securities	Current exit price [FAS 115, par. 12]
Inventory	Past (gross) entry price [ARB 43, ch4, par. 4] Accumulated past entry price [ARB 43, ch4, par. 4] Allocated past (gross) entry price [ARB 43, ch4, par. 4] Combined past price [see above] Current identical replacement entry price [ARB 43, ch4, par. 7] Current identical reproduction entry price [ARB 43, ch4, par. 7] Current exit price [ARB 43, ch4, par. 15] Future net exit price [ARB 43, ch4, par. 7]
Derivative instruments	Current Exit Price [FAS 133, par. 3b]
<u>Non-Current Assets</u>	
Held-for-maturity securities	Amortized/depreciated past price [FAS 115, par. 7]
Property, plant and equipment	Past gross entry price [ARB 43; FAS 93, par. 36] Accumulated past gross entry price [ARB 43; FAS 93, par. 36] Allocated past (gross) entry price [ARB 43; FAS 93, par. 36] Amortized/depreciated past price [ARB 43; FAS 93, par. 36] Combined past price [See above] Current exit price [FAS 144, par. 7]

<i>Account</i>	<i>Measurement basis</i>
Goodwill	Past entry price [FAS 142, par. 18] Current exit price [FAS 142, par. 9]
Intangible assets	Past (gross) entry price [FAS 142, par. 9] Amortized/depreciated past price [FAS 142, par. 12] Current exit price [FAS 142, par. 9, 17]
Deferred tax assets	Most likely future amount [FAS 109, par. 7]
<u><i>Current Liabilities</i></u>	
Accounts payable	Past entry price
Sales taxes payable	Past entry price
Payroll taxes payable	Past entry price
Accrued wages payable	Past entry price
Unearned revenues	Past entry price
Short-term debt payable	Past entry price
Short-term bank loan payable	Past entry price
<u><i>Non-Current Liabilities</i></u>	
Long-term debt	Past (gross) entry price Amortized/depreciated past price
Mortgages payable	Past (gross) entry price Amortized/depreciated past price
Postretirement benefits	Value in use [FAS 87, par. 17, FAS 106, par. 20]
Deferred income taxes	Most likely future amount [FAS 109, par. 7]