

IASB/FASB Conceptual Framework Project  
Measurement Roundtables  
Milestone I: Measurement Bases

**Attachment 4**  
**Measurement Bases Used in Sample IFRS Financial Statement**

<i>Account</i>	<i>Measurement basis</i>
<b><u>Non-current Assets</u></b>	
Property, plant, and equipment	Past gross entry price [IAS 16, par. 16] Accumulated past entry price [IAS 16, par. 17] Allocated past (gross) entry price [IFRS 3, par. 36] Amortized/depreciated past price [IAS 16, par. 30, 31] Combined price [see standards cited above] Current exit price [IAS 16, par. 31]
Investment property	Past gross entry price [IAS 40, par. 20] Allocated past (gross) entry price [IFRS 3, par. 36] Current exit price [IAS 40, par. 33, 37]
Goodwill	Allocated past (gross) entry price [IFRS 3, par. 51] Current net exit price [IFRS 3, par. 55; IAS 36, par. 105] Value in use [IFRS 3, par. 55; IAS 36, par. 105]
Other intangible assets	Past gross entry price [IAS 38, par. 25] Allocated past (gross) entry price [IAS 38, par. 35] Amortized/depreciated past price [IAS 38, par. 74, 75] Combined price [see standards cited above] Current net exit price [IAS 38, par. 75; ] Value in use [IAS 36, par. 18; IAS 38, par. 83]
Negative goodwill	Allocated past (gross) entry price [IFRS 3, par. 51]
Investments in associates	Past gross entry price [IAS 28, par. 13] adjusted for the investor's share of earnings and distributions received. Current net exit price [IFRS 3, par. 55; IAS 36, par. 18] Value in use [IFRS 3, par. 55; IAS 36, par. 18]
Available-for-sale investments	Current exit price [IAS 39, par. 9, 46]

<b><i>Account</i></b>	<b><i>Measurement basis</i></b>
Finance lease receivables	Past gross entry price [IAS 17, par. 36-38] (equal to current net exit price of leased item at commencement of lease), less principal reduction payments received.
Deferred tax assets	Future net exit price [IAS 12, par. 24] or most likely future amount [IAS 12, pars. 46-56]
Derivative financial instrument	Current exit price [IAS 39, par. 9, 46]
<b><u>Current Assets</u></b>	
Inventories	Past gross entry price [IAS 2, par. 10] initially Accumulated past gross entry price [IAS 2, par. 10] initially Allocated past entry price [IAS 2, par. 12] initially Combined price [see standards cited above] Future net exit price [IAS 2, pars. 6 & 9]
Trade and other receivables	Most likely future amount [IFRS 3, par. B16(c)]
Investments held for trading	Current exit price [IAS 39, par. 9, 46]
Derivative financial instruments	Current exit price [IAS 39, par. 9, 46]
Cash and cash equivalents	Current exit price [IAS 39, par. 9, 46]
Assets classified as held for sale	Allocated past (gross) entry price [IFRS 3, par. 36] Amortized/depreciated past price [IFRS 5, par. 15] Combined price [see standards above] Future net exit price [IFRS 5, par. 15]
<b><u>Non-current liabilities</u></b>	
Bank loans	Past gross entry price [IAS 39, par. 43] initially Amortized/depreciated past price [IAS 39, par. 43]

<b><i>Account</i></b>	<b><i>Measurement basis</i></b>
Convertible loan notes	Allocated past (gross) entry price [IAS 32, par. 28-31] initially because portion of instrument's fair value allocated to equity Amortized/depreciated past price [IAS 39, par. 43] Combined price [see above standards]
Retirement benefit obligation	Value in use [IAS 26, par. 18]
Deferred tax liability	Future net exit price [IAS 12, par. 15]
Obligations under finance leases	Past gross entry price [IAS 17, par. 20] initially Allocated past (gross) entry price [IFRS 3, par. 36, app. A] Amortized/depreciated past price [IAS 17, par. 25] Value in use [IAS 17, par. 20] initially
Liability for share-based payments	Current exit price [IFRS 2, par. 30, App. A]
Provisions	Current exit price [IAS 37, par. 37]
<b><i>Current liabilities</i></b>	
Trade and other payables	Most likely future amount [IFRS 3, par. B16(j)]
Current tax liabilities	Most likely future amount [IAS 12, par. 15]
Obligations under finance leases	Past gross entry price [IAS 17, par. 20] initially Allocated past (gross) entry price [IFRS 3, par. 36, app. A] Amortized/depreciated past price [IAS 17, par. 25] Value in use [IAS 17, par. 20] initially
Bank overdrafts and loans	Past gross entry price [IAS 39, par. 43] initially Amortized/depreciated past price [IAS 39, par. 43]
Provisions	Current exit price [IAS 37, par. 37]
Derivative financial instruments	Current exit price [IAS 39, par. 9, 46]

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<i>Account</i>	<i>Measurement basis</i>
Liabilities directly associated with assets classified as held for sale	Allocated past (gross) entry price [IFRS 3, par. 36] Amortized/depreciated past price [IFRS 5, par. 15] Combined price [see standards above] Future net exit price [IFRS 5, par. 19]

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