

IASB/FASB Conceptual Framework Project  
Measurement Roundtables  
Milestone I: Measurement Bases

**Attachment 3**  
**Price/Value and Time Properties of Measurement Bases**

Measurement Basis	Price/Value <sup>1</sup>		Time Orientation		
	Price	Value	Past	Present	Future
Past entry price	✓		✓		
Past gross entry price	✓		✓		
Accumulated past entry price			✓		
Allocated past (gross) entry price			✓		
Amortized/depreciated past price			✓		
Combined past entry price			✓		
Current identical reproduction entry price	✓			✓	
Current identical replacement entry price	✓			✓	
Current equivalent replacement entry price	✓			✓	
Current replacement productive capacity entry price	✓			✓	
Current consideration amount	✓			✓	
Current exit price	✓			✓	
Current equilibrium price		✓		✓	
Current net exit price	✓			✓	
Value-in-use		✓		✓	
Deprival value	✓	✓		✓	
Relief value	✓			✓	
Future net exit price	✓				✓

<sup>1</sup> By *value* we mean an entity-specific assessment of economic worth. By *price* we mean a value that is objectified through the operation of the marketplace.

<b>Measurement Basis</b>	<b>Price/Value<sup>1</sup></b>		<b>Time Orientation</b>		
	<b>Price</b>	<b>Value</b>	<b>Past</b>	<b>Present</b>	<b>Future</b>
<b>Most likely future amount</b>		✓			✓