

IASB/FASB Conceptual Framework Project
Measurement Roundtables
Milestone I: Measurement Bases

Attachment 2
Inventory of Measurement Bases
Using Proposed Terminology

Measurement Basis	Definition	Current Synonyms
Past entry price	<p>Asset: The net amount of cash or cash equivalents paid or the cash equivalent amount of other consideration given in exchange for an asset, ignoring any amounts paid for transaction-related goods or services.</p> <p>Liability: The net amount of cash or cash equivalents received or the cash equivalent amount of other consideration received in exchange for incurring a liability, before deducting any fees or amounts paid for transaction-related goods or services.</p>	Historical cost
Past gross entry price	<p>Asset: The net amount of cash or cash equivalents paid or the cash equivalent amount of other consideration given in exchange for an asset, including amounts paid for transaction-related goods or services.</p> <p>Liability: The net amount of cash or cash equivalents paid or the cash equivalent amount of other consideration received in exchange for incurring a liability, after deducting any fees or amounts paid for transaction-related goods or services.</p>	Historical cost
Accumulated past entry price	<p>Asset: The sum of all amounts of cash or cash equivalents paid or the cash equivalent amount of other consideration given to construct or assemble an asset over an extended period of time, including those amounts paid or given for transaction-related goods or services.</p>	Historical cost

Measurement Basis	Definition	Current Synonyms
	Liability: The amount of cash or cash equivalents received over a period of time in exchange for incurring multiple obligations or incrementally increasing an existing liability over an extended period of time.	
Allocated past (gross) entry price	Assets and Liabilities: The amount arrived at by allocating a past entry price or past gross entry price to multiple assets or liabilities	Historical cost
Amortized/depreciated past price	Assets and Liabilities: The amount of originally recorded past entry price, past gross entry price, past exit price, or past net exit price that remains after assigning some of that price to subsequent accounting periods according to an accounting rule for amortization or depreciation.	Amortized cost Historical cost
Combined past price	Assets and Liabilities: The amount arrived at through the combination of two or more of the following historical bases: past (gross) entry price, past accumulated entry price, allocated past (gross) entry price, and amortized/depreciated past (gross) entry price.	Historical cost
Current identical reproduction entry price	Asset: The current gross entry price of replacing an existing asset with an identical one by reproduction.	Reproduction cost
Current identical replacement entry price	Asset: The current gross entry price of replacing an existing asset with an identical one by purchase.	Current cost Replacement cost
Current equivalent replacement entry price	Asset: The current gross entry price of replacing an existing asset with an equivalent (but not identical) asset.	Current cost Replacement cost
Current replacement productive capacity entry price	Asset: The current gross entry price of replacing the productive capacity of an existing asset with the most current technology available.	Current cost Replacement cost
Current consideration amount	Liability: The amount of consideration that the owing party would receive if it incurred the liability on the measurement date.	Current equivalent proceeds Current proceeds Replacement loan amount

Measurement Basis	Definition	Current Synonyms
Current exit price	Asset/Liability: The price that would be received to sell an asset or paid to eliminate a liability in an orderly transaction between market participants at the measurement date, ignoring any amounts paid for transaction-related goods and services.	Fair value
Current equilibrium price	Asset/Liability: The single equilibrium price for which an asset or liability could be exchanged between knowledgeable, willing parties in an arm's-length transaction conducted in an efficient, complete, and perfect market.	Fair value
Current net exit price	<p>Asset: The net amount of cash or cash equivalents or the cash equivalent of other consideration that would be received to sell an asset in an orderly transaction between market participants on the measurement date, <i>after</i> deducting any fees or amounts paid for transaction-related goods or services.</p> <p>Liability: The total amount of cash or cash equivalents or the cash equivalent of other consideration that would be paid to eliminate a liability in an orderly transaction between market participants on the measurement date, <i>including</i> any amounts paid for transaction-related goods or services.</p>	<p>Current cash equivalent Current exit value Current market value Net realizable value Realizable value</p> <p>Cost of release Settlement value</p>
Value-in-use	Asset/Liability: The discounted net cash flows expected to be received from the use of an asset or paid to eliminate a liability.	<p>Discounted value of future cash flows Present value Present value of future cash flows</p>
Deprival value	Asset: The value that an entity would lose if it were deprived of an asset.	Value to the business
Relief value	Liability: The amount by which an entity would be better off if it were relieved of a liability.	None

Measurement Basis	Definition	Current Synonyms
Future net exit price	Asset: The undiscounted net amount of cash or its equivalent that an entity expects to receive from the future disposal of an asset in the due course of business.	Expected value Expected value in due course of business Net market value Net realizable value Net selling value Non-discounted amount of expected cash outlay
Most likely future amount	Asset/Liability: An undiscounted amount of future cash flow that an entity expects will most likely be provided by an asset or required to eliminate a liability.	Best estimate Expected outcome Undiscounted expected amount