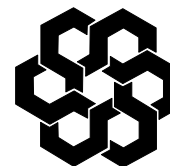




Financial Accounting
Standards Board



International
Accounting Standards
Board

**AGENDA – LEASING WORKING GROUP MEETING
LONDON – FEBRUARY 2007**

Time	Agenda Item	Agenda Paper
10.00 – 10.30	Welcome and introductions	None
10.30 – 11.00	The need for change – Warren McGregor	None
11.00 – 11.30	Project overview and objectives of the meeting	AP 1
11.30 – 12.30	Identification of the assets and liabilities arising in a simple lease contract and analysis of different possible accounting models	AP 5 AP 6
12.30 – 1.30	LUNCH	
1.30 – 2.30	Characteristics and terms of common lease contracts	AP7
2.30 – 3.30	Initial recognition of assets and liabilities arising in a lease contract	AP8
3.30 – 3.50	TEA	
3.50 – 4.40	Identification of the assets and liabilities arising in a lease with a lessee option to renew and analysis of different possible accounting models	AP9 AP10
4.40 – 5.15	Options to terminate a lease	AP11
5.15 – 5.30	Conclusions and wrap-up	None
5.30	CLOSE	