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**International
Accounting Standards
Board**

This document is provided as a convenience to observers at IASB meetings, to assist them in following the Board's discussion. It does not represent an official position of the IASB. Board positions are set out in Standards.

These notes are based on the staff papers prepared for the IASB. Paragraph numbers correspond to paragraph numbers used in the IASB papers. However, because these notes are less detailed, some paragraph numbers are not used.

INFORMATION FOR OBSERVERS

Board Meeting: 11 December 2007, London

Project: Technical Plan (Agenda paper 11)

INTRODUCTION

1. Included in this package are:
 - a. An updated version of the IASB Work Plan (separate file, Attachment 1);
 - b. A projection of Board meetings, drawn from the same program that produces the Gantt chart;

[Remainder of paragraph omitted from observer note].
2. As in previous meetings, we have asked all technical staff to attend the tech plan meeting. We do not expect the project teams to make individual reports, but they will be available to answer questions.
3. We have asked the staff to review this material and compare it with the Board calendar of upcoming drafts. That calendar will be updated, and the Gantt chart revised, as necessary.

BOARD MEETING OUTLOOK

BOARD MEETING – JANUARY 2008

Conceptual framework phase B – Unit of account
Fair value measurement – Conceptual issues
Financial instruments – Due Process Document
Liabilities (amendments to IAS 37) – Measurement
Revenue recognition – Customer consideration model

BOARD MEETING – FEBRUARY 2008

Conceptual framework phase B – Assets and liabilities
Conceptual framework phase C – Measurement
Consolidation – Disclosure
Fair value measurement – Conceptual issues
Liabilities (amendments to IAS 37) – Probability recognition criteria
Revenue recognition – Follow-up issues

BOARD MEETING – MARCH 2008

Conceptual framework phase B – Assets and liabilities/Unit of account
Conceptual framework phase C – Measurement
Consolidation – Rights and economic dependence
Fair value measurement – Conceptual issues
Financial statement presentation phase B – Remaining issues
Joint ventures – comment letter analysis

BOARD MEETING – APRIL 2008

Conceptual framework phase B – Recognition
Conceptual framework phase C – Measurement
Consolidation – Control model
Fair value measurement – Conceptual issues
Joint ventures – Redeliberation
Leases – Right of use model

JOINT IASB/FASB BOARD MEETING – APRIL 2008

Conceptual framework phase B – Liability definition
Financial statement presentation phase B
Joint ventures
Revenue recognition

BOARD MEETING – MAY 2008

Conceptual framework phase B
Joint ventures – Redeliberation
Leases – Right and obligations
Liabilities (amendments to IAS 37) – Disclosures

BOARD MEETING – JUNE 2008

Conceptual framework phase C – Issue M13
Joint ventures – Redeliberation
Leases – Lessor issues
Liabilities (amendments to IAS 37)

[Remainder of paper omitted from observer note].