

SCHEDULED MEETING OF THE INTERNATIONAL ACCOUNTING STANDARDS BOARD

The IASB meeting agenda and timetable for individual agenda items is posted in advance of the meeting on the IASB Website but is subject to change. Observers are encouraged to check the Website shortly before the meeting for last minute changes. The timing of sessions may change on the day of the meeting (without notice) if previous sessions take less or more time than anticipated. The IASB cannot accept any responsibility for losses or inconvenience caused by changes to timing or difficulties in accommodating members of the public.

Tuesday 17 April 2007

Wednesday 18 April 2007

Thursday 19 April 2007

Venue: IASB Offices
30 Cannon Street
London EC4M 6XH
United Kingdom

Telephone: +44 (0)20 7246 6410

Fax: +44 (0)20 7246 6411

Agenda (in alphabetical order):

- Agenda decision – Discontinued operations
- Annual improvements process
- Business combinations
- Conceptual Framework
- Financial instruments – Due process document
- Financial instruments puttable at fair value and obligations arising on liquidation
- Income taxes (Short-term convergence)
- Joint ventures (Short-term convergence) [Education session]
- Liabilities – amendments to IAS 37 [Education session]
- Post-employment benefits

RUNNING ORDER**(POSTED 5 April 2007; Minor amendments 11 April 2007 – no changes to running order)****Tuesday 17 April 2007****10.30hrs – 12.30hrs Meeting of IASB with representatives from EFRAG (Public meeting)**

Time	Agenda Item
13.30 – 14.00	Agenda decision – Discontinued operations (Agenda paper 11) The FASB Board and the IASB Board have tentatively agreed to a converged definition of a discontinued operation. Both Boards will independently consider a request from constituents to complete this aspect of the project separate from the Financial Statement Presentation project and complete it on an accelerated basis.
14.00 – 15.00	Short-term convergence – Income taxes (Agenda paper 3) The Board will reconsider the following issues in the light of recent FASB decisions: <ol style="list-style-type: none">1. Deferred tax liabilities on the initial recognition of goodwill2. Assets and liabilities with a tax base that differs from initial carrying amount
15.00 – 15.15	Tea/coffee break
15.15 – 16.45	Post-employment benefits (Agenda paper 4) The Board will discuss four issues: <ol style="list-style-type: none">1. the presentation of settlements and curtailments under the three presentation approaches to be included in the Discussion Paper2. an issue on the treatment of curtailments and negative past service costs raised by the IFRIC3. the implications of classifying fixed benefits as asset-based benefits and4. the classification of inflation-linked benefits
16.45 – 17.15	Financial instruments puttable at fair value and obligations arising on liquidation (Agenda paper 6) Update on the progress of the project and a summary of staff's proposals for next steps.

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Time	Agenda Item
13.30 – 15.30	Conceptual framework (Agenda paper 5) The Board will commence its redeliberations of issues raised by respondents to the July 2006 Discussion Paper, <i>Preliminary Views on an improved Conceptual Framework for Financial Reporting –The Objective of Financial Reporting and Qualitative Characteristics of Decision-Useful Financial Reporting</i> , focusing on issues related to the qualitative characteristics and certain broad project process issues.
15.30 – 15.45	Tea/coffee break
15.45 – 17.45	Financial instruments – Due process document (Agenda paper 10) The Board will continue its discussion of possible ways to move towards its long-term objectives.

Thursday 19 April 2007

Time	Agenda Item
09.00 – 09.15	Annual improvements process – Advertising and promotional expenditure (Agenda paper 7) The Board will consider whether paragraph 70 of IAS 38 should be amended to state that payments made in respect of training and advertising and promotional activities may be recognised as an asset until such time as those activities first take place.
09.15 – 11.15	Short-term convergence – Joint ventures (Agenda paper 9) [Education session] An education session that works through some examples of arrangements to assess how they should be accounted for—some examples would fall within the scope of the amendments to IAS 31 and others would fall within the scope of a new consolidation standard. Also includes a discussion of the drafting of Amendments to IAS 31.
11.15 – 11.30	Tea/coffee break
11.30 – 12.30	Liabilities – amendments to IAS 37 (Agenda paper 8) [Education session] Representatives from the legal profession will meet with the Board to discuss issues particularly associated with applying the proposals in the IAS 37 ED to lawsuits.
12.30 – 13.45	Lunch
13.45 – 15.45	Business combinations II (Agenda paper 2) The Board will continue its redeliberations of the proposed revised IFRS 3 <i>Business Combinations</i> by discussing the following issues: <ol style="list-style-type: none">1. a comparison of fair value measurements in a business combination under IFRSs and US GAAP;2. accounting for acquirer share-based payment awards exchanged for awards held by the employees of the acquiree;3. accounting for insurance contracts acquired in a business combination;4. classification or designation of assets, liabilities and equity instruments acquired or assumed in a business combination;5. disclosures; and6. effective date.
15.45 – 16.00	Tea/coffee break
16.00 – 17.45	Business combinations II (Agenda paper 2) (Cont)

Agenda papers 2I and 2J will be discussed at the Joint IASB/FASB meeting on Tuesday 24 April but are also provided to the IASB as non-decision making papers for the IASB meeting on Thursday 19 April for a pre-Joint meeting discussion. The observer notes for Agenda papers 2I and 2J are available on the meeting page for 24 April at <http://www.iasb.org/Meetings/Joint+IASB+and+FASB+Board+Meeting.htm>.