



**30 Cannon Street, London EC4M 6XH, United Kingdom**  
**Tel: +44 (0)20 7246 6410 Fax: +44 (0)20 7246 6411**  
**Email: [iasb@iasb.org](mailto:iasb@iasb.org) Website: [www.iasb.org](http://www.iasb.org)**

**International  
Accounting Standards  
Board**

*This document is provided as a convenience to observers at IASB meetings, to assist them in following the Board's discussion. It does not represent an official position of the IASB. Board positions are set out in Standards.*

*These notes are based on the staff papers prepared for the IASB. Paragraph numbers correspond to paragraph numbers used in the IASB papers. However, because these notes are less detailed, some paragraph numbers are not used.*

## **INFORMATION FOR OBSERVERS**

**Board Meeting:** 22 September 2006, London  
**Project:** Business Combinations II  
**Subject:** Intangible Assets (Agenda Paper 2A)

---

1. In the papers being presented in the September meetings the staff is focusing on intangible assets. Paper 2B/Memo 25 addresses the recognition and measurement of intangible assets generally.
2. Paper 2C/Memo 26 applies the concepts outlined in Paper 2B/Memo 25 to an assembled work force. That paper is provided to the Boards as an example of how the principles are applied to a particular type of intangible asset. The Boards are not being asked to make any decisions about an assembled work force in September. Paper 2C/Memo 26 will be discussed in October, along with papers about IPR&D and reacquired rights. The staff wanted the Boards to be able to peek ahead at what some view as being one of the more problematic intangible assets (as evidenced by the BC ED proposal to not allow an assembled work force to be recognised separately from goodwill).
3. The staff intends to bring papers on the following subjects to the Boards in October and November:

October	1. Consideration and measurement uncertainty
---------	--

2006	2. Intangible Assets: <ul style="list-style-type: none"> <li>a. Pre-existing relationships and reacquired rights</li> <li>b. Assembled workforce exception</li> <li>c. IPR&amp;D</li> </ul>
<i>Joint Meeting</i>	1. Fair value measurement 2. Measuring NCI
November 2006	Contingencies and contingent consideration