

## **IFRIC observer notes for Thursday 2 November 2006**

**Agenda Paper 7:** Review of published tentative agenda decisions

**Agenda Paper 7(i):** IFRS 2 *Share-based Payment* - Fair value measurement of post-vesting transfer restrictions

**Agenda Paper 7(ii):** IAS 39 *Financial Instruments Recognition and Measurement* - Valuation of electricity derivatives

**Agenda Paper 7(iii):** IAS 32 *Financial Instruments: Presentation* - Puts and forwards held by minority interests and IFRS 3 *Business Combinations* - Are puts or forwards received by minority interests in a business combination contingent consideration?

**Agenda Paper 7(iv):** SIC-12 *Consolidation of Special Purpose Entities* - Relinquishment of control

**Agenda Paper 7(v):** IAS 39 *Financial Instruments: Recognition and Measurement*. Definition of a derivative - Indexation on own EBITDA or own revenue

**Agenda Paper 7(vi):** IAS 32 *Financial Instruments: Presentation* - Foreign currency instruments exchangeable into equity instruments of the parent entity of the issuer

**Agenda Paper 7(vii):** IAS 32 *Financial Instruments: Presentation* - Changes in the contractual terms of an existing equity instrument resulting in it being reclassified to financial liability

**Agenda Paper 7(viii):** IAS 1 *Presentation of Financial Statements* - Whether the liability component of a convertible instrument should be classified as current or non-current

**Agenda Paper 7(ix):** IFRS 2 *Share-based Payment* - Incremental fair value to employees as a result of unexpected capital restructurings

**Agenda Paper 7(x):** IAS 16 *Property, Plant and Equipment* - Revaluation of investment properties under construction

**Agenda Paper 7(xi):** IAS 32 *Financial Instruments: Presentation* - Classification of a financial instrument as liability or equity

**Agenda Paper 7(xii):** IFRS 2 *Share-based Payment* – Employee benefit trusts in the separate financial statements of the sponsor

**Agenda Paper 7(xiii):** IFRS 7 *Financial Instruments: Disclosures* – Presentation of 'net finance costs' on the face of the income statement

**Agenda Paper 7(xiv):** IAS 11 *Construction Contracts* – Allocation of profit in a single contract

**Agenda Paper 7(xv):** IAS 38 *Intangible Assets* – Classification and accounting for SIM cards

**Agenda Paper 7(xvi):** IAS 38 *Intangible Assets* – Adoption of IAS 38 (revised 2004)

**Agenda Paper 7(xvii):** IAS 39 *Financial Instruments: Recognition and Measurement* – Testing of hedge effectiveness on a cumulative basis