

# **SCHEDULED MEETING OF THE INTERNATIONAL ACCOUNTING STANDARDS BOARD**

The IASB meeting agenda and timetable for individual agenda items is posted in advance of the meeting on the IASB web site but is subject to change. Observers are encouraged to check the website shortly before the meeting for last minute changes. IASB cannot accept any responsibility for losses or inconvenience caused by changes to timing or difficulties in accommodating members of the public.

**Tuesday 24 January 2006 (afternoon only)**

**Wednesday 25 January 2006 (afternoon only)**

**Venue:**

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**Agenda:**

- Business Combinations II
- Earnings per Share
- IFRIC Update
- Performance Reporting
- Short-term convergence: Borrowing costs
- (Accounting standards for) small and medium-sized entities
- Update on Financial Instruments Working Group meeting and Insurance Working Group meeting

## **RUNNING ORDER (REVISED 19 January 2006):**

### **Tuesday 24 January 2006**

The observer area opens at 13.00hrs

The meeting will start at 13.30hrs and finish at 16.45hrs

<b>Time</b>	<b>Agenda Item</b>
13.30 – 15.00	<b>Business Combinations II</b> The staff will present an initial analysis of the comment letters received in relation to Business Combinations II and suggest a redeliberation plan.
15.00 – 15.15	Tea/Coffee Break
15.15 – 16.15	<b>Business Combinations II (Cont)</b>
16.15 – 16.45	<b>Update on Financial Instruments Working Group meeting (held on 9 and 10 January) and Insurance Working Group meeting (held on 12 and 13 January)</b>

### **Wednesday 25 January 2006**

The observer area opens at 12.30hrs

The meeting will start at 13.00hrs and finish at 17.15hrs

<b>Time</b>	<b>Agenda Item</b>
13.00 – 13.45	<b>Short-term convergence: Borrowing costs</b> The Board will consider proposals addressing the transitional arrangements as to the amendment to IAS 23 <i>Borrowing Costs</i> , within the short-term convergence project.
13.45 – 14.45	<b>Performance reporting</b> Segment A Sweep Issues
14.45 – 15.00	Tea/Coffee Break
15.00 – 16.00	<b>Accounting standards for small and medium-sized entities</b> Staff will present to the Board a preliminary outline of a comprehensive IFRS for SMEs, along with a preliminary draft of some major sections of that Standard. Board discussion of the draft is scheduled for the February 2006 meeting. At the January 2006 meeting, the staff will explain the document to the Board and invite Board members' questions or comments on the general approach. However, the Board will not be asked to make any decisions at the January 2006 meeting.
16.00 – 16.45	<b>Earnings Per Share – Treasury stock method</b> The Board will discuss the use of the treasury stock method in calculating the dilutive effects of convertible instruments.
16.45 – 17.15	<b>IFRIC Update: Reassessment of Embedded Derivatives – proposed Interpretation</b> The Board will be asked to approve the proposed final Interpretation for issue.